

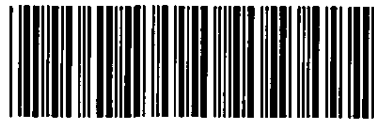
Registered Number: SC375981

REPORT AND ACCOUNTS
A G MCEWAN LIMITED
ABBREVIATED ACCOUNTS

31 MARCH 2011

COMPANY REGISTRATION NUMBER SC375981

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COMPANIES HOUSE

A G MCEWAN LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	<u>Note</u>	2011 £
<u>Fixed assets</u>		
Tangible assets	2	<u>2,250</u>
<u>Current assets</u>		
Debtors		8,322
Cash at bank and in hand		<u>3,510</u>
		11,832
<u>Creditors:</u>		
Amounts falling due within one year		<u>12,708</u>
<u>Net current assets/(liabilities)</u>		(876)
<u>Total assets less current liabilities</u>		<u>1,374</u>
 <u>Capital and reserves</u>		
Called up share capital	3	100
Profit and loss account		<u>1274</u>
		<u>1374</u>

For the year ended 31 March 2011, the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company regime.

Signed on behalf of the board of directors



Iain McEwan
Director
23 December 2011

A G MCEWAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
AT 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Vehicles, equipment & fittings- at 25% per annum on a reducing balance basis.

2. TANGIBLE FIXED ASSETS

	Motor vehicle £	Plant equipment	Total £
Cost:			
At 31 March 2010	0	0	0
Additions	<u>1,500</u>	<u>1,500</u>	<u>3,000</u>
At 31 March 2011	<u>1,500</u>	<u>1,500</u>	<u>3,000</u>
Depreciation:			
At 31 March 2010	0	0	0
Provided during the year	<u>375</u>	<u>375</u>	<u>750</u>
At 31 March 2011	<u>375</u>	<u>375</u>	<u>750</u>
Net Book Value:			
At 31 March 2011	<u>1125</u>	<u>1125</u>	<u>2250</u>
At 31 March 2010	<u>0</u>	<u>0</u>	<u>0</u>

3. SHARE CAPITAL

Allotted called up and fully paid	2011
	£
	<u>100</u>
	<u>100</u>