

**GENTIANES SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

Gentianes Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 May 2018

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Gentianes Solutions Limited
Balance Sheet
As at 31 May 2018

Registered number: 06916506

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		14,150		5,360
			14,150		5,360
CURRENT ASSETS					
Debtors	8	576,916		399,776	
Cash at bank and in hand		771,048		444,219	
		1,347,964		843,995	
Creditors: Amounts Falling Due Within One Year	9	(855,670)		(1,046,601)	
NET CURRENT ASSETS (LIABILITIES)			492,294		(202,606)
			492,294		(202,606)
TOTAL ASSETS LESS CURRENT LIABILITIES			506,444		(197,246)
			506,444		(197,246)
Creditors: Amounts Falling Due After More Than One Year	10		(9,071)		(2,622)
			(9,071)		(2,622)
NET ASSETS			497,373		(199,868)
			497,373		(199,868)
CAPITAL AND RESERVES					
Called up share capital	11		432		336
Share premium account			1,952,182		548,448
Profit and loss account			(1,455,241)		(748,652)
			432		336
			1,952,182		548,448
			(1,455,241)		(748,652)
SHAREHOLDERS' FUNDS			497,373		(199,868)
			497,373		(199,868)

Gentianes Solutions Limited
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Samuel Bruce

10/10/2018

The notes on pages 4 to 6 form part of these financial statements.

Gentianes Solutions Limited
Statement of Changes in Equity
For The Year Ended 31 May 2018

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 June 2016	346	548,437	(459,770)	89,013
Loss for the year and total comprehensive income	-	-	(288,882)	(288,882)
Share capital reduction	(10)	11	-	1
As at 31 May 2017 and 1 June 2017	336	548,448	(748,652)	(199,868)
Loss for the year and total comprehensive income	-	-	(706,589)	(706,589)
Arising on shares issued during the period	96	1,403,734	-	1,403,830
As at 31 May 2018	432	1,952,182	(1,455,241)	497,373

Changes in share capital and share premium for y/e May 2017 are prior period adjustments. Share capital was not issued nor reduced during the y/e May 2017.

Gentianes Solutions Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Website Development	25%
Computer Equipment	33% or over the term of the lease
Office Equipment	33%

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Sales, marketing and distribution	8	6
	<u>8</u>	<u>6</u>

7. Tangible Assets

	Website Development	Computer Equipment	Office Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2017	34,311	2,583	1,803	38,697
Additions	-	14,201	-	14,201
As at 31 May 2018	<u>34,311</u>	<u>16,784</u>	<u>1,803</u>	<u>52,898</u>
Depreciation				
As at 1 June 2017	31,195	502	1,640	33,337
Provided during the period	3,116	2,132	163	5,411
As at 31 May 2018	<u>34,311</u>	<u>2,634</u>	<u>1,803</u>	<u>38,748</u>
Net Book Value				
As at 31 May 2018	<u>-</u>	<u>14,150</u>	<u>-</u>	<u>14,150</u>
As at 1 June 2017	<u>3,116</u>	<u>2,081</u>	<u>163</u>	<u>5,360</u>

Gentianes Solutions Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2018

8. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	495,304	346,751
Prepayments and accrued income	-	4,000
VAT recoverable	20,947	23,907
Called up share capital not paid (Debtors < 1 year)	-	10
Corporation tax recoverable assets	60,665	25,108
	<u>576,916</u>	<u>399,776</u>

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	807,623	873,587
Other taxes and social security	25,361	10,246
Employer Pensions Contributions Payable	3,397	275
Other creditors (ASA funds received)	-	161,000
Paypal	1,229	-
Lease liability < 1 year	4,805	1,493
Accruals and deferred income	13,255	-
	<u>855,670</u>	<u>1,046,601</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Lease liability > 1 year	7,071	622
Directors loan account	2,000	2,000
	<u>9,071</u>	<u>2,622</u>

Gentianes Solutions Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2018

11. Share Capital

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.00001	43221342	432	336

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	0.00001	9639399	96

Changes in share capital for y/e May 2017 are prior period adjustments. Share capital was not issued nor reduced during the y/e May 2017.

12. Related Party Transactions

Alex Narracott

Director

Included within creditors at the end of the year is a balance of £2,000 (2017: £2,000) owed to Alex Narracott. The loan is unsecured, interest free and repayable on demand.

13. General Information

Gentianes Solutions Limited Registered number 06916506 is a limited by shares company incorporated in England & Wales. The Registered Office is 3rd Floor, 15-17 Great Portland St, London, W1W 8QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.