

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1ST JUNE 2006 TO 31ST OCTOBER 2006
FOR
SHORTHILL DEVELOPMENTS LIMITED

SATURDAY



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04/08/2007

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COMPANIES HOUSE

SHORTHILL DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2006**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		12,091
CURRENT ASSETS			
Stocks		241,892	
Cash at bank and in hand		27,353	
		<u>269,245</u>	
CREDITORS			
Amounts falling due within one year		287,587	
		<u>287,587</u>	
NET CURRENT LIABILITIES			<u>(18,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,251)
CREDITORS			
Amounts falling due after more than one year			9,950
			<u>9,950</u>
NET LIABILITIES			<u>(16,201)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(16,301)</u>
SHAREHOLDERS' FUNDS			<u>(16,201)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

continued

SHORTHILL DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **15 MAY 2007** and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

SHORTHILL DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST JUNE 2006 TO 31ST OCTOBER 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	16,121
At 31st October 2006	<u>16,121</u>
DEPRECIATION	
Charge for period	4,030
At 31st October 2006	<u>4,030</u>
NET BOOK VALUE	
At 31st October 2006	<u><u>12,091</u></u>

SHORTHILL DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD ~~1ST JUNE 2006~~ TO 31ST OCTOBER 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>