

Registered Number 04412227

A G SUPPLIES & INSTALLATIONS LIMITED

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets		2,698	6,958
		<u>2,698</u>	<u>6,958</u>
Current assets			
Debtors		3,718	12,168
		<u>3,718</u>	<u>12,168</u>
Creditors: amounts falling due within one year		(5,511)	(18,054)
Net current assets (liabilities)		<u>(1,793)</u>	<u>(5,886)</u>
Total assets less current liabilities		<u>905</u>	<u>1,072</u>
Provisions for liabilities		(318)	(318)
Total net assets (liabilities)		<u>587</u>	<u>754</u>
Capital and reserves		<u>587</u>	<u>754</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2017

And signed on their behalf by:

A Berry, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill. Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of four years.

Intangible assets. Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Computer equipment - 15% on reducing balance

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future

taxable profits.

Hire purchase and leasing commitments. Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

The director acknowledges his responsibilities for:

A. Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and....

B. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

COMPANY INFORMATION

DIRECTORS: A Berry

SECRETARY:

REGISTERED OFFICE:

The Old Bakery
49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

REGISTERED NUMBER:

04412227 (England and Wales)

ACCOUNTANTS:

Whiting & Partners Ltd
Chartered Accountants & Business Advisers
The Old Bakery
49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

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