Abbreviated Unaudited Accounts

for the Period 10 April 2015 to 30 June 2016

for

Autovalet (Galashiels) Ltd.
Autovalet (Galashiels) Ltd. (Registered number: SC502945)

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for the Period 10 April 2015 to 30 June 2016

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Autovalet (Galashiels) Ltd.

Company Information
for the Period 10 April 2015 to 30 June 2016

DIRECTOR: R J Murray

REGISTERED OFFICE: c/o Douglas Home & Co Ltd
Old Tweed Mill
Dunsdale Road
Selkirk
TD7 5DZ

REGISTERED NUMBER: SC502945 (Scotland)

ACCOUNTANTS: Douglas Home and Co Ltd
Old Tweed Mill
Dunsdale Road
Selkirk
Selkirkshire
TD7 5DZ
Autovalet (Galashiels) Ltd. (Registered number: SC502945)

**Abbreviated Balance Sheet**

**30 June 2016**

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>2</td>
<td>8,798</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>4,325</td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>3,883</td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>3,013</td>
<td></td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td></td>
<td>39,370</td>
</tr>
<tr>
<td><strong>NET CURRENT LIABILITIES</strong></td>
<td></td>
<td>(28,149)</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td></td>
<td>(19,351)</td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>3</td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>(19,451)</td>
</tr>
<tr>
<td><strong>SHAREHOLDERS’ FUNDS</strong></td>
<td></td>
<td>(19,351)</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

R J Murray - Director

The notes form part of these abbreviated accounts
1. **ACCOUNTING POLICIES**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 15% on reducing balance
- Fixtures and fittings - 15% on reducing balance

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>COST</td>
<td>£</td>
</tr>
<tr>
<td>Additions</td>
<td>10,000</td>
</tr>
<tr>
<td>At 30 June 2016</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
</tr>
<tr>
<td>Charge for period</td>
<td>1,202</td>
</tr>
<tr>
<td>At 30 June 2016</td>
<td>1,202</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 30 June 2016</td>
<td>8,798</td>
</tr>
</tbody>
</table>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

<table>
<thead>
<tr>
<th>Number</th>
<th>Class</th>
<th>Nominal value</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>100</td>
<td>Ordinary</td>
<td>£1</td>
<td>100</td>
</tr>
</tbody>
</table>
4. DIRECTORS’ ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2016:

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>R J Murray</td>
<td></td>
</tr>
<tr>
<td>Balance</td>
<td></td>
</tr>
<tr>
<td>Outstanding at start of period</td>
<td>-</td>
</tr>
<tr>
<td>Amounts advanced</td>
<td>19,563</td>
</tr>
<tr>
<td>Amounts repaid</td>
<td>(6,728)</td>
</tr>
<tr>
<td>Balance outstanding at end of period</td>
<td>12,835</td>
</tr>
</tbody>
</table>

As at the 30th June 2016 the Company owed the Director, Robert Murray, £12,835. This loan is an interest free loan.

5. GOING CONCERN BASIS

The financial statements have been prepared adopting the going concern principal despite the balance sheet showing net current liabilities of £19,351. The current liabilities include an amount of £12,835 owed to the director, who has indicated that this amount will not be repayable by the company until cash flow and profitability allow.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.