

COMPANY NUMBER 02250415
DOWNHAM ROSE NOMINEES LIMITED

BALANCE SHEET AS AT 30 APRIL 1995

	1995		1994	
	£	£	£	£
Creditors - Amounts falling due within One Year				
Amount due to Holding Company	163		163	
	-----		-----	
Net Current Liabilities		(163)		(163)
		-----		-----
Total Assets less Current Liabilities		£(163)		£(163)
		=====		=====
Capital and Reserves				
Authorised Share Capital				
10,000 Ordinary Shares £1 each		£10000		£10000
		=====		=====
Allotted, Issued and Fully Paid Shares				
2 Ordinary Shares of £1 each		2		2
Profit and Loss Account				
Deficiency of Retained Profits		(165)		(165)
		-----		-----
Shareholders' Funds		£(163)		£(163)
		=====		=====

NOTE 1

The above Balance Sheet has been prepared under the Historical Cost Convention.

NOTE 2

The Deficiency of Retained Profits represents the payment of formation expenses and Annual Return fees in previous years. Ongoing administration costs are now borne by the Holding Company.

NOTE 3

The Directors hereby certify that the Company was dormant within the meaning of Section 252 of the Companies Act 1985 during the year ended 30 April 1995 and a Special Resolution has been passed resolving that Auditors shall not be appointed for the year.

K R Train

K R Train - Director

Approved by the Board: 22 February 1996

