

COMPANY REGISTRATION NUMBER 4320116

**CITY LAW LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2010**

TUESDAY



A10      \*AR84QQIB\*      268  
04/01/2011  
COMPANIES HOUSE

**REID & CO CORPORATE SERVICES LIMITED**

Witan Court  
305 Upper Fourth Street  
Central Milton Keynes  
MK9 1EH

**CITY LAW LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

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**CITY LAW LIMITED**  
**ABBREVIATED BALANCE SHEET**

**30 APRIL 2010**

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>43,930</u>	<u>42,271</u>
<b>CURRENT ASSETS</b>			
Stocks		24,000	35,955
Debtors		18,198	37,300
Cash at bank and in hand		105	105
		<u>42,303</u>	<u>73,360</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>346,162</u>	<u>201,028</u>
<b>NET CURRENT LIABILITIES</b>		<u>(303,859)</u>	<u>(127,668)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(259,929)</u>	<u>(85,397)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	104	100
Profit and loss account		<u>(260,033)</u>	<u>(85,497)</u>
<b>DEFICIT</b>		<u>(259,929)</u>	<u>(85,397)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

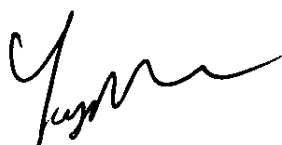
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 June 2010, and are signed on their behalf by

MR Y SHAH



The notes on pages 2 to 3 form part of these abbreviated accounts

**CITY LAW LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings            -    10% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**CITY LAW LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2009	89,271
Additions	<u>8,838</u>
<b>At 30 April 2010</b>	<u><b>98,109</b></u>
 <b>DEPRECIATION</b>	
At 1 May 2009	47,000
Charge for year	<u>7,179</u>
<b>At 30 April 2010</b>	<u><b>54,179</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 30 April 2010</b>	<u><b>43,930</b></u>
At 30 April 2009	<u>42,271</u>

**3. RELATED PARTY TRANSACTIONS**

In the opinion of the director the company is controlled by Mr Y Shah who owns 100% of the issued share capital

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
100 Ordinary shares of £1 each	100	100
1,000 'A' Ordinary Redeemable shares of £1 each	1,000	-
1,000 'B' Ordinary Redeemable shares of £1 each	<u>1,000</u>	<u>-</u>
	<u><b>2,100</b></u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary Redeemable shares of £1 each	2	2	-	-
'B' Ordinary Redeemable shares of £1 each	<u>2</u>	<u>2</u>	<u>-</u>	<u>-</u>
	<u><b>104</b></u>	<u><b>104</b></u>	<u><b>100</b></u>	<u><b>100</b></u>