

Registered number  
03540746

**AB Construction Building & Development Limited**

**Abbreviated Accounts**

**30 April 2007**



**AB Construction Building & Development Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	4,792	6,390
<b>Current assets</b>			
Stocks		-	87,837
Debtors		218,959	262,458
Cash at bank and in hand		45	1,047
		<u>219,004</u>	<u>351,342</u>
<b>Creditors: amounts falling due within one year</b>			
		(139,301)	(268,143)
<b>Net current assets</b>		<u>79,703</u>	<u>83,199</u>
<b>Net assets</b>		<u>84,495</u>	<u>89,589</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		84,395	89,489
<b>Shareholders' funds</b>		<u>84,495</u>	<u>89,589</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr BJ Deherty  
 Director

Approved by the board on 26 October 2009

**AB Construction Building & Development Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2007**

**1 Accounting policies**

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% per annum on the reducing balance
Motor vehicles	25% per annum on the reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2006 18,078

At 30 April 2007 18,078

**Depreciation**

At 1 May 2006 11,688

Charge for the year 1,598

At 30 April 2007 13,286

**Net book value**

At 30 April 2007 4,792

At 30 April 2006 6,390

**3 Share capital**

2007

2006

£

£

Authorised:

Ordinary shares of £1 each 100 100

2007

2006

2007

2006

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each 100 100 100 100