

Company Number: 4514053
England & Wales

10 DEVONSHIRE PLACE W1 LIMITED

ACCOUNTS FOR THE

YEAR ENDED 31 AUGUST 2005



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01/06/2006

10 DEVONSHIRE PLACE W1 LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the accounts of the Company for the year to 31 August 2005.

ACTIVITIES OF THE COMPANY

The principal activity of the company in the year was that of the provision of management services to residents at 10 Devonshire Place, London, W1G 6HS.

DIRECTORS AND THEIR INTERESTS

The following were directors of the company during the year:-

Ms B Aidin
Mrs J Cooper
Mrs M J Hatton
C Henry

Throughout the year each Director or his/her family interests held beneficially a single share in the Company.

ACCOUNTANTS

There is no requirement for the accounts to be subjected to a statutory audit and Messrs. Thwaites Blackwell Bailey & Co have been retained to deal with the preparation of the accounts and to advise the directors concerning all related matters.

DIRECTORS' RESPONSIBILITIES FOR THE PREPARATION OF ACCOUNTS

The directors are required by the Companies Act 1985 to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the year. In preparing the financial statements, the directors ensure that applicable accounting standards have been followed and that appropriate accounting policies, consistently applied and supported by reasonable and prudent judgement and estimates, have been used.

The directors are also responsible for maintaining adequate accounting records and for ensuring that an appropriate system of internal control is in operation to provide him with reasonable assurance that the assets of the company are properly safeguarded and that fraud and other irregularities will be prevented or detected.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the Board on 26.4.06 and signed on its behalf.

C Pace O'Shea
Secretary

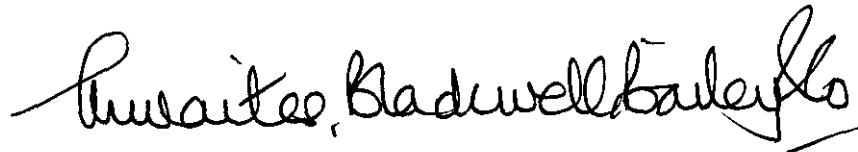
Registered Office:
30 Wadham Gardens
London
NW3 3DP



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
10 DEVONSHIRE PLACE W1 LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2005 set out on pages 3 to 5 and you consider that the company is exempt from an audit under provision S.249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



THWAITES BLACKWELL BAILEY & CO
CHARTERED ACCOUNTANTS

Delaport Coach House
Wheathampstead
Herts AL4 8RQ

26.4.2006

10 DEVONSHIRE PLACE W1 LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2005

	<u>2005</u>	<u>2004</u>
	£	£
INCOME		
Service Charges	20,400	26,400
Extraordinary Service Charges	-	2,400
Gross Interest	155	57
	<u>20,555</u>	<u>28,857</u>
EXPENDITURE		
Building Maintenance	4,505	1,227
Cleaning Common Areas	935	1,276
Light & Heat	128	218
Insurance	3,601	3,897
Company Secretarial/Management	6,110	5,580
Administration	442	318
Accountancy	352	440
Bank Charges	72	45
Legal & Professional *	(693)	6,997
	<u>15,452</u>	<u>19,998</u>
SURPLUS FOR THE YEAR	5,103	8,859
Balance Brought Forward	9,785	926
Balance Carried Forward	<u>14,888</u>	<u>9,785</u>

* A credit has arisen due to certain expenses relating to the first floor flat being charged in the previous year; but reimbursement for these was received in the current year.

10 DEVONSHIRE PLACE W1 LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2005

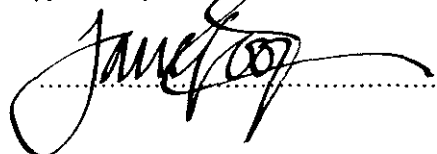
	<i>Notes</i>	<u>2005</u> £	<u>2004</u> £
FIXED ASSETS			
Tangible Assets – Lane & Buildings		<u>92,225</u>	<u>92,225</u>
CURRENT ASSETS			
Cash at Bank		4,459	5,286
Service Charges Due	3	10,124	6,000
Sundry Debtors		940	-
		<u>15,523</u>	<u>11,286</u>
CURRENT LIABILITIES			
Creditors due within one year	4	<u>92,855</u>	<u>93,721</u>
NET CURRENT LIABILITIES			
		<u>(77,332)</u>	<u>(82,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>14,893</u>	<u>9,790</u>
CAPITAL AND RESERVES			
Share Capital	5	5	5
Reserves		14,888	9,785
		<u>14,893</u>	<u>9,790</u>

STATEMENT BY THE DIRECTORS TO THE MEMBERS

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985.
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005.
- (c) We acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the provision of the Companies Act relating to accounts so far as applicable to the company.

The accounts were approved by the board of directors on 26 April 2006 and were signed on its behalf by

.....Director

The notes on page 5 form part of these financial statements

10 DEVONSHIRE PLACE W1 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2. TAXATION

The company is taxed on interest received. No other liability to taxation arises in respect of the results for the year.

3. SERVICE CHARGES DUE

£9,500 of the total due at the year end is owing by Mr Richards re: 1st Floor flat.

4. CREDITORS: Due within one year

	<u>2005</u>	<u>2004</u>
	£	£
Shareholders Advance	92,220	92,220
Other Creditors	635	1,501
	<u>92,855</u>	<u>93,721</u>

5. SHARE CAPITAL

<u>Authorised</u>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Issued & Fully Paid</u>		
5 Ordinary Shares of £1 each	<u>5</u>	<u>5</u>