

Company Registration No. 06059241 (England and Wales)

FINEROAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

FINEROAD LIMITED

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FINEROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		6,215		10,369
Current assets					
Debtors		27,090		66,791	
Cash at bank and in hand		45,703		20,611	
		<u>72,793</u>		<u>87,402</u>	
Creditors, amounts falling due within one year		<u>(43,174)</u>		<u>(64,532)</u>	
Net current assets			29,619		22,870
Total assets less current liabilities			35,834		33,239
Provisions for liabilities			(1,243)		(2,073)
			<u>34,591</u>		<u>31,166</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			34,590		31,165
Shareholders' funds			<u>34,591</u>		<u>31,166</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

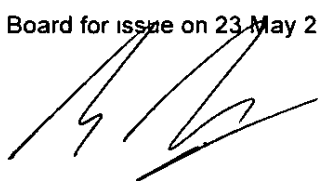
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 May 2013

Mr A Partakis
Director



Company Registration No. 06059241

FINEROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of property management services provided during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 1/3 % straight line
Fixtures, fittings & equipment	33 1/3 % straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012	15,059
Additions	867
	<hr/>
At 31 December 2012	15,926
	<hr/>
Depreciation	
At 1 January 2012	4,692
Charge for the year	5,019
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At 31 December 2012	9,711
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Net book value	
At 31 December 2012	6,215
	<hr/> <hr/>
At 31 December 2011	10,369
	<hr/> <hr/>

FINEROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u>1</u>	<u>1</u>

4 Related party relationships and transactions

Transactions with directors

At 31 December 2012, the company owed Mr A Partakis £11,708 (2011 £9,166) This is repayable on demand and bears no interest