

REGISTERED NUMBER: 08230302 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

0-2-5 NURSERY LIMITED

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FOR THE YEAR ENDED 31 JULY 2017**

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BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		20,000		40,000
Tangible assets	5		<u>122,266</u>		<u>135,788</u>
			142,266		175,788
CURRENT ASSETS					
Stocks		1,215		950	
Debtors	6	67,835		30,196	
Cash at bank		<u>321</u>		<u>5,623</u>	
		69,371		36,769	
CREDITORS					
Amounts falling due within one year	7	<u>200,316</u>		<u>197,250</u>	
NET CURRENT LIABILITIES			<u>(130,945)</u>		<u>(160,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,321		15,307
PROVISIONS FOR LIABILITIES			<u>8,815</u>		<u>11,143</u>
NET ASSETS			<u>2,506</u>		<u>4,164</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,406</u>		<u>4,064</u>
SHAREHOLDERS' FUNDS			<u>2,506</u>		<u>4,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

P H Stark - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. **STATUTORY INFORMATION**

0-2-5 Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08230302
Registered office: 22 Thornfield Road
Heaton Mersey
Stockport
SK4 3JT

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net supply of services. Turnover is recognised when the services are supplied to the customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2016 - 37) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	100,000
AMORTISATION	
At 1 August 2016	60,000
Charge for year	20,000
At 31 July 2017	80,000
NET BOOK VALUE	
At 31 July 2017	20,000
At 31 July 2016	40,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>53,594</u>	<u>118,661</u>	<u>172,255</u>
DEPRECIATION			
At 1 August 2016	804	35,663	36,467
Charge for year	<u>1,072</u>	<u>12,450</u>	<u>13,522</u>
At 31 July 2017	<u>1,876</u>	<u>48,113</u>	<u>49,989</u>
NET BOOK VALUE			
At 31 July 2017	<u>51,718</u>	<u>70,548</u>	<u>122,266</u>
At 31 July 2016	<u>52,790</u>	<u>82,998</u>	<u>135,788</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>67,835</u>	<u>30,196</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	2,871	-
Trade creditors	38,918	76,101
Taxation and social security	82,533	79,959
Other creditors	<u>75,994</u>	<u>41,190</u>
	<u>200,316</u>	<u>197,250</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017 £	2016 £
P H Stark and Mrs C A Stark		
Balance outstanding at start of year	24,559	30,776
Amounts advanced	67,835	24,559
Amounts repaid	(24,559)	(30,776)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>67,835</u>	<u>24,559</u>

Interest is paid on overdrawn directors loans at a market rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.