

3686609

**REPORT OF THE DIRECTORS  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1999  
FOR  
CAISTER LIMITED**



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COMPANIES HOUSE

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COMPANIES HOUSE

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**CAISTER LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1999**

	<b>Page</b>
<b>Company Information</b>	<b>3</b>
<b>Report of the Directors</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>5</b>
<b>Profit and Loss Account</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the financial statements</b>	<b>8</b>

**CAISTER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 1999**

**DIRECTOR:** PAUL HAMILTON  
**DIRECTOR:** IBILOLA OLAAYNDE

**SECRETARY:** PAUL HAMILTON

**REGISTERED OFFICE:** 43 WILMER HOUSE, DARLING  
WAY, LONDON E3 5NW

**COMPANY NUMBER:** ~~2566184~~ 3686609

**ACCOUNTANTS:** Charles Luf & Co  
Chartered Certified Accountants  
& Registered Auditors  
134E Kingsland Road  
London  
E8 8DY

**BANKERS:**  
BARCLAYS BANK PLC



## ACCOUNTANTS' REPORT

### REPORT OF THE ACCOUNTS TO THE SHAREHOLDERS OF CAISTER LIMITED

We report on the Financial Statement for the year ended 31 December, 1999 set out on pages four to seven.

#### **Respective Responsibilities of Directors and Reporting Accountants**

As described on page five the Company's Directors are responsible for the preparation of the Financial statements, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the company, and making such limited enquires of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

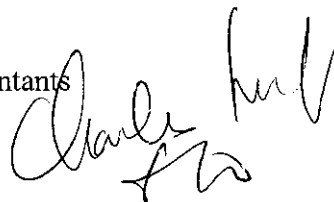
#### **Opinion**

In our Opinion:

- (a) The Financial Statements are in agreement with the accounting records kept by the Company under section 221 of the Companies Act 1985;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records;
  - (i) The Financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) The Company satisfied the conditions for exemption from an audit of the Financial Statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Charles Luf & Co  
Chartered Certified Accountants  
134E Kingsland Road  
London E2, 8DY

Date: 20/10/2000



**CAISTER LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 1999**

	Notes	£
<b>TURNOVER</b>	2	15,824
Administrative Expenses	4	15,115
<b>PROFIT ON ORDINARY ACITIVITIES BEFORE TAXATION</b>		<u>709</u>
Tax on Profit on ordinary activities		39
<b>NET PROFIT</b>		<u><u>670</u></u>

**CONTINUING OPERATIONS**

None of the Company's Activities were acquired or discontinued during the current period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the profit for the current period.

**CAISTER LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 1999**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible Assets	3	<u>1,874</u>
<b>CURRENT ASSETS</b>	4	217
<b>CREDITORS</b>		
Amounts Falling Due Within One Year	5	<u>(1,419)</u>
<b>NET CURRENT ASSETS</b>		<u>(1,202)</u>
<b>TOTAL ASSET LESS CURRENT LIABILITIES</b>		672
<b>NET ASSETS</b>		<u><u>672</u></u>
<b>FINANCED BY</b>		
Called-up Share Capital		2
Profit and Loss Account		<u>670</u>
		<u><u>672</u></u>

The Company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its Financial Statements for the financial year.

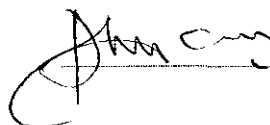
The Directors acknowledge their responsibilities for:

- (a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its Profit or Loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the companies Act 1985 relating to Financial Statements, so far as applicable to the Company.

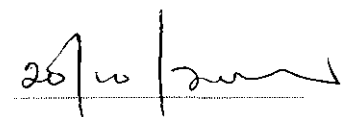
The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small Companies.

**APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY**

DIRECTOR

  
7

DATE:



**CAISTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR 31 DECEMBER, 2000**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The Financial Statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced of services, excluding value added tax.

**2. ADMINISTRATIVE EXPENSES**

	£
Accommodation	465
Wages	9,257
Cleaning & Laundry	265
Bank Charges	45
Light & Heat	785
Telephone	511
Motor Expenses	980
Repair & Renewals	342
Advertising	555
Printing, Postage & Stationery	410
Insurance	12
Accountancy Fee	450
Sundry Expenses	382
Depreciation	331
	<u>15,115</u>



**CAISTER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER, 1999**

3. **TANGIBLE FIXED ASSETS**

	EQUIPMENT	TOTAL
	£	£
<b><i>COST</i></b>		
At 1 June 1999	2,205	2,205
Additions	-	-
At 31 May, 2000	2,205	2,205
<b><i>ACCUMULATED DEPRECIATION</i></b>		
At 1 June, 1999	0	0
Charged for the Year	331	331
At 31 May, 2000	331	331
<b><i>NET BOOK VALUE 31 DECEMBER 1999</i></b>	1,874	1,874

4. **CURRENT ASSETS**

Cash in Hand & Bank Account	£ 217
	-
	217

**MIRROR VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2000**

**5. CREDITORS**

Amounts Falling Due Within One Year:

	£
Bank Overdraft	930
Accruals	450
Taxation	39
	<u>1,419</u>