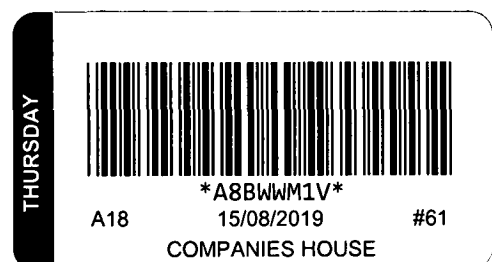


Registered number: 08278977

GLOBAL MINING INVEST LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 NOVEMBER 2018



GLOBAL MINING INVEST LIMITED
REGISTERED NUMBER: 08278977

BALANCE SHEET
AS AT 30 NOVEMBER 2018

	Note	2018 \$	2017 \$
Fixed assets			
Investments	4	310,000	310,000
		<u>310,000</u>	<u>310,000</u>
Current assets			
Debtors: amounts falling due within one year	5	464,557	1,520
Cash at bank and in hand	6	-	8,517
		<u>464,557</u>	<u>10,037</u>
Creditors: amounts falling due within one year	7	(490,029)	(4,935)
Net current (liabilities)/assets		<u>(25,472)</u>	<u>5,102</u>
Total assets less current liabilities		<u>284,528</u>	<u>315,102</u>
Creditors: amounts falling due after more than one year	8	(317,035)	(323,862)
Net liabilities		<u>(32,507)</u>	<u>(8,760)</u>
Capital and reserves			
Called up share capital		16,138	16,138
Profit and loss account		(48,645)	(24,898)
		<u>(32,507)</u>	<u>(8,760)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.


The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf

GLOBAL MINING INVEST LIMITED
REGISTERED NUMBER: 08278977

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2018

on 7 August 2019.



SVOBODIN Aleksandr
Director

The notes on pages 3 to 5 form part of these financial statements.

GLOBAL MINING INVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

1. General Information

Global Mining Invest Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08278977. The address of its registered office is 8-12 New Bridge Street, London, United Kingdom, EC4V 6AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an

GLOBAL MINING INVEST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

2. Accounting policies (continued)

2.5 Financial instruments (continued)

out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2017 - \$NIL).

The average monthly number of employees, including directors, during the year was 0 (2017 - 0).

4. Fixed asset investments

	Investments in subsidiary companies \$
Cost or valuation	
At 1 December 2017	310,000
At 30 November 2018	<u>310,000</u>

GLOBAL MINING INVEST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

5. Debtors

	2018 \$	2017 \$
Amounts owed by group undertakings	463,097	-
Prepayments and accrued income	1,460	1,520
	<u>464,557</u>	<u>1,520</u>

6. Cash and cash equivalents

	2018 \$	2017 \$
Cash at bank and in hand	-	8,517
	<u>-</u>	<u>8,517</u>

7. Creditors: Amounts falling due within one year

	2018 \$	2017 \$
Other loans	480,889	-
Other creditors	7,030	2,700
Accruals and deferred income	2,110	2,235
	<u>490,029</u>	<u>4,935</u>

8. Creditors: Amounts falling due after more than one year

	2018 \$	2017 \$
Other loans	317,035	323,862
	<u>317,035</u>	<u>323,862</u>