

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

ACTION PROPERTY MANAGEMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACTION PROPERTY MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012**

DIRECTORS: Mr M D Ward
Mrs K J M Ward
Mrs E Meade

SECRETARY: Mrs K J M Ward

REGISTERED OFFICE: No 1 Dock Street
Leeds
West Yorkshire
LS10 1NA

REGISTERED NUMBER: 06340305 (England and Wales)

ACCOUNTANTS: Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,708		2,331
CURRENT ASSETS					
Debtors		940		3,755	
Cash at bank		<u>6,763</u>		<u>2,446</u>	
		7,703		6,201	
CREDITORS					
Amounts falling due within one year		<u>11,051</u>		<u>10,001</u>	
NET CURRENT LIABILITIES			<u>(3,348)</u>		<u>(3,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(640)</u>		<u>(1,469)</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		3
Profit and loss account			<u>(644)</u>		<u>(1,472)</u>
SHAREHOLDERS' FUNDS			<u>(640)</u>		<u>(1,469)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by:

Mr M D Ward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events relating to the period ended 31 August 2012 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 2012 and of the results of the period ended on that date.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	6,153
Additions	<u>2,307</u>
At 31 August 2012	<u>8,460</u>
DEPRECIATION	
At 1 September 2011	3,822
Charge for year	<u>1,930</u>
At 31 August 2012	<u>5,752</u>
NET BOOK VALUE	
At 31 August 2012	<u>2,708</u>
At 31 August 2011	<u>2,331</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
4	Ordinary	£1	<u>4</u>	<u>3</u>
(2011 - 3)				

1 Ordinary share of £1 was issued during the year for cash of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.