

Registered number

**06606181**

**Marxtar Limited**

Abbreviated Accounts

31 May 2015

Winton House  
Winton Square  
Basingstoke  
Hampshire  
RG21 8EN  
tel: 01256 830000  
**office@cranleys.co.uk**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Marxtar Limited for the year ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Marxtar Limited for the year ended 31 May 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Marxtar Limited, as a body, in accordance with the terms of our engagement letter dated 22 May 2015. Our work has been undertaken solely to prepare for your approval the accounts of Marxtar Limited and state those matters that we have agreed to state to the Board of Directors of Marxtar Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marxtar Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Marxtar Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Marxtar Limited. You consider that Marxtar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Marxtar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Cranleys  
Chartered Accountants  
Winton House  
Winton Square  
Basingstoke  
RG21 8EN

29 February 2016

## Marxtar Limited

Registered number: 06606181

### Abbreviated Balance Sheet

as at 31 May 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	13,199	10,621
<b>Current assets</b>			
Debtors		148,834	72,137
Cash at bank and in hand		27,142	14,651
		<u>175,976</u>	<u>86,788</u>
<b>Creditors: amounts falling due within one year</b>		<u>(166,700)</u>	<u>(69,160)</u>
<b>Net current assets</b>		9,276	17,628
<b>Net assets</b>		<u>22,475</u>	<u>28,249</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		22,275	28,049
<b>Shareholders' funds</b>		<u>22,475</u>	<u>28,249</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mark McGinn

Director

Approved by the board on 29 February 2016

# Marxtar Limited

## Notes to the Abbreviated Accounts for the year ended 31 May 2015

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% Reducing balance
Computer equipment	25% Straight line

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 June 2014	31,540
Additions	7,856
At 31 May 2015	<u>39,396</u>

#### **Depreciation**

At 1 June 2014	20,919
Charge for the year	5,278
At 31 May 2015	<u>26,197</u>

#### **Net book value**

At 31 May 2015	<u>13,199</u>
At 31 May 2014	<u>10,621</u>

### 3 Share capital

Nominal

2015

2015

2014

	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.