

Registered Number 06630867

AAA Furnishings Limited

Abbreviated Accounts

31 August 2010

AAA Furnishings Limited

Registered Number 06630867

Company Information

Registered Office:

1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

Reporting Accountants:

Maths Partnership

1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

AAA Furnishings Limited

Registered Number 06630867

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	5,148	6,610
		<u>5,148</u>	<u>6,610</u>
Current assets			
Stocks		6,450	4,289
Cash at bank and in hand		343	839
Total current assets		<u>6,793</u>	<u>5,128</u>
Creditors: amounts falling due within one year		(11,731)	(10,660)
Net current assets (liabilities)		(4,938)	(5,532)
Total assets less current liabilities		<u>210</u>	<u>1,078</u>
Provisions for liabilities		(81)	0
Total net assets (liabilities)		<u>129</u>	<u>1,078</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29	978
Shareholders funds		<u>129</u>	<u>1,078</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 May 2011

And signed on their behalf by:

J W Seeds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2009	-	<u>8,606</u>
At 31 August 2010	-	<u>8,606</u>
Depreciation		
At 01 September 2009		1,996
Charge for year	-	<u>1,462</u>
At 31 August 2010	-	<u>3,458</u>
Net Book Value		
At 31 August 2010		5,148

At 31 August 2009

- 6,610

3 **Share capital**

2010	2009
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

4 **Ultimate controlling party**

There is no ultimate controlling party.