

Company number. 07289096

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

- of -

EPSILON-3 BIO LIMITED

(the "Company")



A24 *A3J6DA7F* #294
24/10/2014
COMPANIES HOUSE

Circulation Date 1st October 2014

We, the undersigned members of the Company who at the date of the this resolution represent not less than 75% of the total voting rights of eligible members (as defined in section 289 of the Companies Act 2006 (the "Act")), hereby pass the following proposed resolutions as, in the case of resolution 1, an ordinary resolution and, in the case of resolution 2, an special resolution


ORDINARY RESOLUTION

- 1 That the directors be generally and unconditionally authorised for the purposes of section 551 of the Act to exercise all the powers of the Company to allot shares in the Company or to grant rights to subscribe for or convert any security into shares in the Company up to a maximum aggregate nominal value of £27,482 59 provided that
- 1 1 the authority granted under this resolution not expire five years of the passing of this resolution, and
- 1 2 the Company may, before such expiry under paragraph 1 1 above, make an offer or agreement which would require shares to be allotted or rights to subscribe for or to convert any security into shares to be granted after such expiry and the directors have allotted such shares or grant such rights (as the case may be) in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired This authority is in substitution for all subsisting authorities to the extent unused

SPECIAL RESOLUTION

THAT, subject to the passing of resolution 1 above and that the provisions of article 6 3 of the articles of the Company shall not apply to the issue of shares in the capital of the Company up to an aggregate nominal value of £20,000

Signed



Name

DR JONATHAN MARK DAVIES
(PRINT NAME)

For and on behalf of

N/A
(COMPLETE IF MEMBER IS A COMPANY)

Date

2nd October 2014

Notes for Members.

- 1 To signify his/her agreement to the proposed resolutions set out above each eligible member is requested to sign and return the undated proposed written resolutions to the Company as its registered office Once an eligible member has signified agreement to the proposed resolutions this agreement may not be revoked
- 2 These proposed written resolutions will lapse if they are not passed before the end of 28 days beginning with day on which this document is circulated to eligible members
- 3 Eligible members may send a scanned signed but undated copy of these proposed resolutions to alasdair@indexventures.com **but the original must be returned to the Company at its registered office**