

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Loco2 Energy Limited

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for the Year Ended 31 March 2013

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Loco2 Energy Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

Dr A R Middleton
Mrs P A Middleton

REGISTERED OFFICE:

Barkhill House
Shire Lane
Chorleywood
Hertfordshire
WD3 5NT

REGISTERED NUMBER:

06895776 (England and Wales)

ACCOUNTANTS:

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		8,906		2,052
CURRENT ASSETS					
Stocks		18,065		-	
Debtors		1,689,085		739,996	
Cash at bank		260,238		11,825	
		1,967,388		751,821	
CREDITORS					
Amounts falling due within one year		1,916,474		696,519	
NET CURRENT ASSETS			50,914		55,302
TOTAL ASSETS LESS CURRENT LIABILITIES			59,820		57,354
PROVISIONS FOR LIABILITIES			901		410
NET ASSETS			58,919		56,944
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			58,917		56,942
SHAREHOLDERS' FUNDS			58,919		56,944

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Loco2 Energy Limited (Registered number: 06895776)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2013 and were signed on its behalf by:

Dr A R Middleton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

At the year end the company holds a stock of LECs in order to meet industry requirements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	9,735
Additions	<u>13,177</u>
At 31 March 2013	<u>22,912</u>
DEPRECIATION	
At 1 April 2012	7,683
Charge for year	<u>6,323</u>
At 31 March 2013	<u>14,006</u>
NET BOOK VALUE	
At 31 March 2013	<u>8,906</u>
At 31 March 2012	<u>2,052</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Loco2 Energy Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Loco2 Energy Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Loco2 Energy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Loco2 Energy Limited and state those matters that we have agreed to state to the Board of Directors of Loco2 Energy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Loco2 Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Loco2 Energy Limited. You consider that Loco2 Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Loco2 Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited
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Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.