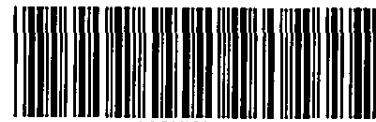


REGISTERED NUMBER: 00497630

**ASTON MARTIN OWNERS CLUB LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

TUESDAY



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COMPANIES HOUSE



**ASTON MARTIN OWNERS CLUB LIMITED**  
(a Company the liability of whose Members is limited by Guarantee)

**SIXTY SECOND ANNUAL GENERAL MEETING - 2013**

NOTICE is hereby given that the Annual General Meeting of the Aston Martin Owners Club Limited will be held at the Club HQ, Drayton St Leonard, Wallingford, Oxon, OX10 7BG on Saturday 20 April 2013 at 11 am for the following purposes -

- 1 To receive and consider the Report of the Directors (Members of the Committee of Management) for the year ended 31 December 2012
- 2 To receive and consider the Accounts for the year ended 31 December 2012
- 3 To re-appoint James Cowper LLP as auditors of the Club at a fee to be agreed with the Committee
- 4 To elect Officers and Members of the Committee

By order of the Committee,  
John Goldsmith, Chairman  
*12 January 2013*

**NOTES**

- 1 Members are entitled to appoint a proxy to attend and vote in their place for the items on the agenda, provided that the Member and proxy are both fully paid up voting Members Family Members may photocopy the proxy form in order to record a second vote

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2012**

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# ASTON MARTIN OWNERS CLUB LIMITED

## COMPANY (CLUB) DETAILS

Registered Number	00497630	Auditors	James Cowper LLP
Company Secretary	JH Purser (Appointed 1 7 2012)		Chartered Accountants and Statutory Auditor
Registered Office	Drayton St Leonard Wallingford Oxfordshire OX10 7BG <a href="http://www.amoc.org">www.amoc.org</a>		3 Wesley Gate Queen's Road Reading Berkshire RG1 4AP <a href="http://www.jamescowper.co.uk">www.jamescowper.co.uk</a>

## DIRECTORS AND COMMITTEE OF MANAGEMENT

President	The Viscountess Downe		
Vice Presidents & Directors	HG Beckwith (3) CT Snowdon	Mrs C Gardner MW Urban (7)	JG Fenwick (3)
Vice Presidents & Non-Directors	BK Joscelyne Dr M Schlick (Germany) KE Piper (2)	NF Murray A Curtis	G Minden P Sprague
Chairman	JO Goldsmith (7)		
Deputy Chairman	Mrs A Reed (4)		
Hon Treasurer	RC Harwood (7)		
UK Members	RJ Thornton Brown (7) MP Donoghue (7) J Wilkinson (4)	CMG Campbell (4) JH Purser (6) DAC Lewington (6)	JBW Campbell (6) RM Martin (7)
Overseas Members	J ten Cate (The Netherlands) WA Bahlmann	J Furter (Switzerland) G Wood (USA West)	TE Lewis (Australia) (4) J Hazen (USA East) (1)

At its meeting on 11 December 2012, the Committee of Management recommended that -  
JBW Campbell be elected to the office of Deputy Treasurer

The Directors are the Voting Members of the Committee of Management at the 31<sup>st</sup> December 2012  
Figures in brackets indicate the number of meetings attended during 2012 out of a possible 7

## ELECTION OF OFFICERS AND COMMITTEE MEMBERS

All UK members of the Committee of Management retire and have been re-nominated by Members for re-election except  
J Wilkinson, who has decided not to stand, and JBW Campbell who is standing for the post of Hon Treasurer

Tom Westley and Tim Butcher have been nominated by Members in addition, and as the number of Members applying for  
positions on the Board do not exceed that specified in the Club's Articles of Association, there will be no need to have a  
postal vote for any position on the Board

**ASTON MARTIN OWNERS CLUB LIMITED  
REPORT OF THE DIRECTORS (COMMITTEE OF MANAGEMENT)  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**PRINCIPAL ACTIVITY**

The principal activity of the Company (hereafter referred to as ("the Club")) in the year under review was that of catering for the interests of owners of (and enthusiasts for) Aston Martin and Aston Martin Lagonda motor cars by the production of publications, the provision of services and organisation of social & competitive activities

**REVIEW OF THE YEAR**

The results for the year and the financial position of the Club are as shown on pages 10 to 16

**REPORT BY THE CHAIRMAN, John Goldsmith**

I am pleased to be able to report a much improved financial situation compared with the recent past. The losses caused, largely by racing, have now been stemmed by the formation of a separate company to ring fence their activities

Throughout the year your Committee of Management have been mindful of the requirement to act prudently to ensure that a similar situation does not occur again

I do not wish to add much further detail to the subcommittee reports for 2012 as they are self-explanatory, and in general terms, show your club to be active and providing significant member benefit, which is what it is all about. However 2012 has been a year of transition with some important changes to policy introduced to evolve the club and bring it into the twenty first century particularly in the IT and online spheres of activity. Your committee needs to work hard to provide a range of activities that appeal more to our modern car owners and this is a priority. We have started that process with Roger Martin's introduction of the "Equitable Club" policy and the proposed changes to our Articles of Association. Inevitably changes in direction and policy sometimes mean changes in personnel. Richard Harwood and Michael Urban are standing down from their positions as Chairman of the Finance Committee and Social Committee respectively and I would like to take this opportunity to thank them both for all they have done during their tenure of office. We look forward to seeing them at various events in the future.

It is no secret that our relationship with the new racing company (Aston Club Racing Ltd) has been tense at times during 2012, and there are differences of opinion between some members of the two boards about the way forward to AMOC racing. However we have stemmed the appalling losses of the past and the financial situation is now stabilised which many of the non-racing members will be pleased to hear. I have raced with ACR myself in 2012 and will continue to do so in 2013 as both ACR and AMOC try to find a formula that works better in the future. Notwithstanding 2012 saw the formation of the Centenary Committee chaired by Aston Martin Lagonda with representation from the club and the AMOC Heritage Trust. The AML Centenary birthday this year has had a wonderful by product in that our relationship with AML and the Trust has rarely been better as we all work together to make 2013 a year to remember for us all.

**Finance:** Chaired by Richard Harwood

I am pleased to report that the financial position of the AMOC is now much improved compared with a year ago. The improvement is due to higher revenues, more effective cost management and the benefits of establishing a sister organization, 29.6% owned by AMOC, to run the racing activities. The new administration which took over the management of AMOC after the last election wishes to take a different approach on this and other matters so I have decided to step down from the Treasurer position and to let Jim Campbell stand for election to the post.

As an enthusiast on all Aston matters, I was only too pleased to help out when asked to do so in June 2010 but with the change in regime I think it is time to hand the reins on and I wish the AMOC every success in the future. I would like to take this opportunity to thank the members of the Finance Committee for their support and hard work. The Club is fortunate to have their services as reflected by the healthy cash position.

**Membership:** Chaired by Roger Martin

At end of 2012 membership of the Club stood at 5787, down 31 members from same time in 2011. However by the end Jan 2013 (the time of writing,) this had already increased by 96 to 5883.

As you will know, the Club originated in the South East of England where most of the Club events took place. Over the years, with the growing worldwide success of Aston Martin cars and the quality of our Club, this has changed to the position where now some 37% of the total Club membership reside outside the UK and only 75% of the UK members live within 150 miles of the Barn. This gives the CoM a considerable challenge to ensure that members receive value for money for their subscription, wherever they may live.

Recognising this, your CoM has adopted their 'Equitable Club Policy', the first part of which is to make funds available, by way of an Area budget, to your local Area or Section Rep to spend on enhancing the value for money that you receive when attending your local meetings. 2013 will be the first year during which this will operate.

Three new Areas have been established, these being in Argentina, The Channel Islands and Malta Our thanks go out to the people who volunteered to take on the Reps position and we wish them every success in putting on meetings for their local members and thereby recruiting more people to joining our worldwide Club

**Social:** Chaired by Michael Urban

Your Social Committee usually starts to plan events a year ahead therefore much of 2012 was spent planning for 2013

Regrettably 2012 proved to be difficult due to conflicting information being received regarding the major 2013 Concours to be held in The Mall Until this matter was settled and dates firmed up, no other event could be confirmed It was not until September that the Club knew The Mall would not take place but Kensington Place would

Once we knew this we could finalise the Centenary Tour to Italy (now over subscribed) and start to plan the other events such as the International dinners, Polo, Golf, Henley and Factory tours

2012 started with a small tour to the Rioja area of Spain, followed by our first international dinner at Oriel College in Oxford A well organised event by Michael and Beryl Miller which was again over subscribed Garry Taylor successfully ran and greeted Members attending Donington Historic Festival, Silverstone Classic and Car Fest South, amongst others

John Glyde arranged an excellent day at the Guards Polo Club, a inter area Golf day and assisted with buying for the Club Shop Peter

Rapkins with the Lewis's helped raise £50k for Help for Hero's a charity to assist the rehabilitation of our wounded soldiers

Social continued supporting the Clubs race section AMR by having a presence at all major race events

A special thanks to Lynda Blansjaar for her sterling work with the Club Shop

In July Anne Wright was appointed by John Goldsmith to assist various committees which no-doubt will have an effect on the accounts as it was not budgeted for, and will add substantially to event costs in the future if office overheads are added to them, to see a break even situation on the balance sheet

Anne Reed took over Chair of social in November, and we wish her every success

**Concours:** Chaired by Mark Donoghue

Concours attendance continued to grow through 2012, with many members entering their cars for the first time Due to inclement weather in the Spring and flooding at the intended venue of Broughton Castle a few weeks before the event, a change of location was required

Fortunately, our good relationship with Lord Rothschild and the staff at Waddesdon Manor, allowed us to use of this popular venue at very short notice, at no charge to the Club, although the condition was that the takings at the gate were to be retained by themselves, giving us little opportunity to cover all our costs

The very popular Concours programme of the day is now complimentary to members and visitors, due to the advertising revenues raised, which cover the costs of design and production

**Sponsorship:** Chaired by Anne Reed

Throughout the year various publicity methods have been used to promote events the Club have undertaken In particular, this includes loading information on to the following websites amocgb facebook page, the Aston Martin section of the Pistonheads Forum, the Ten-Tenths Motorsport Forum as well as the Club website and Forum

For our Concours which are open to the public, local paper and radio contact has been made and some good coverage pre and post the events given to us

Finally, a nomination put in to the International Historic Motoring Awards resulted in the AMOC being awarded the Club of the Year and receiving subsequent publicity in the Octane magazine

**Shop:** Managed by Linda Blansjaar

Under the Management of Linda Blansjaar at HQ the shop has moved from strength to strength during 2012

Attendance at the two Club Concours and Race meetings meant good exposure to the Membership, backed up by good performance online, where the Website shop has seen new items to enhance sales

Under Linda's management the shop is hoping for a bumper year in 2013 where the introduction of Centenary merchandise will encourage additional interest from the Membership

**Publications:** Chaired by David Lewington

The introduction of colour to AM News has been well received, especially with some of our regular advertisers It has also provided us with the opportunity to introduce the option for including a photograph with classified adverts

We continue to receive plenty of material for publication in both AM News and AM Quarterly Most of what we receive is submitted by the Membership and we are always very pleased to publish most if not everything that we are sent

The Vintage and Venerable section remains the only era specific column that we publish on a regular basis and I still think that there must be an opportunity to introduce something similar for other types of Aston If you would like to help organise a section for The Feltham cars, the V8s, DB7s or newer Astons, then please do let us know

As always we are indebted to our team of hard working volunteers who make sure that the publications are produced on time and as error

free as we can possible make them, namely John Fenwick, Clare Gardner, Nick Hine, Richard Loveys and Christine Sharrock We don't want to rest on our laurels and are keen to get some fresh input into the team, volunteers to help with the production and take the magazines

forward would be much appreciated

IT: Chaired by Roger Thornton Brown

**Online membership management**

The online membership management project was delivered by the third party contractors in early 2012 but was not delivered to our requirements

After much discussion with the contractors they agreed to cancel the contract with no penalty rather than commit themselves to the work required to bring the solution up to specification

To compensate my developers wrote some online forms enabling the club to accept applications for management online These were introduced in August 2012 and have been a great success, with over £90,000 of membership fees being garnered by this means

**Advertising**

The committee having accepted the report on the feasibility of online advertising for the website, this was implemented in late 2012 Early reports are encouraging with commitments for £5,500 worth of advertising gathered in December 2012

**IT Working Group**

The first meeting of the IT group, charged with examining the club's IT requirements met in late 2012 It was agreed that the Club Secretary would assume responsibility for Club HQ IT requirements with Roger Thornton Brown concentrating on the Club's web presence

**In conclusion**

In conclusion, I would like to thank all my colleagues on the CoM, the Sub-committees plus all the Section Chairmen, Area Reps and fellow Members worldwide for the hard work and support they have given the Club and myself over the past year which has proved a challenging one Managing the Club would not be possible without the enthusiastic team of friendly, competent and willing team of staff at HQ led by the Club Secretary, Marc Aylott

John Goldsmith  
18 February 2013

# ASTON MARTIN OWNERS CLUB LIMITED

## BOARD OF DIRECTORS

Those in office during the year to 31 December 2012 were -

WA Bahlmann (Germany)	HG Beckwith	CMG Campbell	JBW Campbell
J ten Cate (The Netherlands)	The Viscountess Downe	MP Donoghue	JG Fenwick
J Furter (Switzerland)	Mrs C Gardner	RC Harwood	J Hazen (USA)
DAC Lewington	TE Lewis (Australia)	RM Martin	JH Purser
Mrs A Reed	CT Snowdon	RJ Thornton Brown	J Wilkinson
MW Urban	GG Wood (USA)		

The Directors are all Members of the Club and all Members of the Club have equal limited liability. This limit is to a maximum of one year's subscription up to one year after cessation of Membership.

## STATEMENT OF COMMITTEE MEMBERS' RESPONSIBILITIES

### PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that -so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and -that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

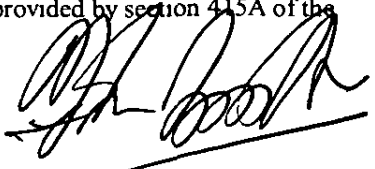
- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### AUDITORS

The auditors, James Cowper LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.



On behalf of the Directors  
J Goldsmith, Chairman  
18 February 2013

**ASTON MARTIN OWNERS CLUB LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ASTON MARTIN OWNERS CLUB LIMITED**

We have audited the financial statements of Aston Martin Owners Club Limited for the year ended 31 December 2012, set out on pages 10 to 15. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Auditing Practices Board's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of the surplus for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the Directors were not entitled to prepare the financial statements and the Directors' report in accordance with the small companies regime.



Michael Farwell MA FCA DChA (Senior Statutory Auditor)

*M Farwell*

for and on behalf of  
**James Cowper LLP**

Chartered Accountants and Statutory Auditor

3 Wesley Gate  
Queen's Road  
Reading  
Berkshire  
RG1 4AP

Date *22/2/2013*

**ASTON MARTIN OWNERS CLUB LIMITED**

**INCOME AND EXPENDITURE ACCOUNT  
For The Year Ended 31 December 2012**

		<u>2012</u>	<u>2011</u>
	Notes	£	£
<b>TURNOVER</b>	2	715,525	917,404
Cost of sales		<u>390,884</u>	<u>683,437</u>
<b>GROSS SURPLUS</b>		324,641	233,967
Administrative expenses		<u>274,697</u>	<u>306,087</u>
<b>OPERATING SURPLUS / DEFICIT</b>	3	49,944	-72,120
Interest receivable and similar income		<u>163</u>	<u>136</u>
<b>SURPLUS/ DEFICIT FOR THE YEAR BEFORE AND AFTER TAXATION</b>	4	<u>£50,107</u>	<u>-£71,984</u>

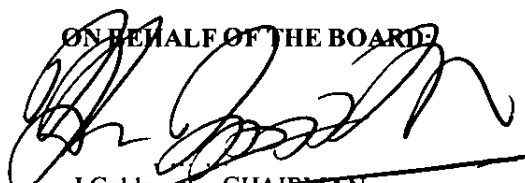
**ASTON MARTIN OWNERS CLUB LIMITED**  
Registered number: 00497630

**BALANCE SHEET**  
As at 31 December 2012

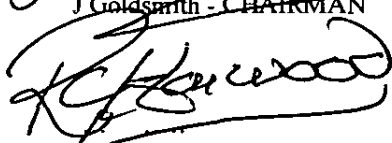
		2012		2011	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		613,098		630,840
Investments	6		10,000		
<b>CURRENT ASSETS</b>					
Stocks	7	9,750		7,954	
Debtors	8	123,554		124,116	
Cash at bank and in hand		<u>319,071</u>		<u>233,109</u>	
		452,375		365,179	
<b>CREDITORS</b>					
Amounts falling due within one year	9		<u>240,573</u>		<u>211,226</u>
<b>NET CURRENT ASSETS</b>			<u>211,802</u>		<u>153,953</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£834,900</u>		<u>£784,793</u>
<b>RESERVES</b>					
Accumulated fund	10		<u>£834,900</u>		<u>£784,793</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD



J Goldsmith - CHAIRMAN



RC Harwood - DIRECTOR

Approved by the Board on 18 February 2013

The notes form part of these financial statements

**ASTON MARTIN OWNERS CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents income from membership fees and activities, excluding value added tax. Donations are included in the income and expenditure account in the year of receipt.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% straight line
Club equipment	- 10% straight line
Computer equipment	- 25% straight line
Motor vehicles	- 25% straight line

The grants from English Heritage Trust and South Oxfordshire District Council in 2000 are being taken to the income and expenditure account over the 50 year period over which the property is being depreciated.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 TURNOVER**

The turnover and surplus before taxation are attributable to the principal activity of the company.

The reduction in turnover during 2012 was due to the racing activity being transferred to ACR in which AMOC has a 29.6% interest.

Approximately 80% of the Club's income relates to UK activities, with the balance relating to members' subscriptions and sponsorship income from Europe and the rest of the World. The Committee of Management consider that the cost and time needed to produce a more detailed analysis is disproportionate to the benefit to be derived from producing this information.

**3 OPERATING SURPLUS / DEFICIT**

The operating surplus stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	20,388	20,186
Auditors remuneration	<u>7,075</u>	<u>7,600</u>
Committee members' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**ASTON MARTIN OWNERS CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 December 2012**

**4 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011

**5 TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Club equipment £</b>	<b>Computer equipment £</b>	<b>Motor £</b>	<b>Totals £</b>
<b>COST:</b>					
At 1 January 2012	766,581	30,088	25,429	10,476	832,574
Additions	<u>-</u>	<u>2,646</u>	<u>-</u>	<u>-</u>	<u>2,646</u>
At 31 December 2012	<u>766,581</u>	<u>32,734</u>	<u>25,429</u>	<u>10,476</u>	<u>835,220</u>
<b>DEPRECIATION:</b>					
At 1 January 2012	147,237	25,400	22,550	6,547	201,734
Charge for year	<u>15,331</u>	<u>1,430</u>	<u>1,008</u>	<u>2,619</u>	<u>20,388</u>
At 31 December 2012	<u>162,568</u>	<u>26,830</u>	<u>23,558</u>	<u>9,166</u>	<u>222,122</u>
<b>NET BOOK VALUE</b>					
At 31 December 2012	<u>604,013</u>	<u>5,904</u>	<u>1,871</u>	<u>1,310</u>	<u>613,098</u>
At 31 December 2011	<u>619,344</u>	<u>4,688</u>	<u>2,879</u>	<u>3,929</u>	<u>630,840</u>

**6 FIXED ASSET INVESTMENTS**

	<b>Unlisted Investments £</b>
<b>Cost or valuation</b>	
At 1 January 2012	-
Additions	<u>10,000</u>
At 31 December 2012	<u>10,000</u>
<b>Net book value</b>	
At 31 December 2012	<u>10,000</u>
At 31 December 2011	<u>-</u>

The Fixed Asset Investment represents a 29.6% holding in Aston Club Racing Ltd, comprised of £2,000 share capital and £8,000 loan notes

The directors have considered the carrying value of the investment, after discussions with the directors of that company and consider that the carrying value is appropriate as the company is trading in accordance with its business plan

**7 STOCKS**

	<b>2012 £</b>	<b>2011 £</b>
Stock of insignia	<u>9,750</u>	<u>7,954</u>

**ASTON MARTIN OWNERS CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2012**

**8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade debtors	39,783	74,986
Prepayments and accrued income	<u>83,771</u>	<u>49,130</u>
	<u>123,554</u>	<u>124,116</u>

**9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	17,564	17,228
Social security and other taxes	3,846	5,988
VAT	7,237	8,663
Subscriptions paid in advance	53,385	79,454
AMHT subscriptions paid in advance and credit card receipts	31,425	28,967
Tour deposits paid in advance	89,357	17,960
Grants received for the Barn	17,726	18,192
Accrued expenses and deferred income	15,650	20,936
Roger Stowers Memorial Fund	4,383	4,383
Net wages control	-	9,455
	<u>240,573</u>	<u>211,226</u>

The following operating lease payments are committed to be paid within one year,

	2012	2011
	£	£
For leases expiring Between one and five years	<u>2,504</u>	<u>2,504</u>

**10 RESERVES**

	Accumulated fund £
At 1 January 2012	784,793
Surplus for the year	<u>50,107</u>
At 31 December 2012	<u>834,900</u>

**ASTON MARTIN OWNERS CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2012**

**11 CONTINGENT LIABILITIES**

The formal agreement between the Aston Martin Heritage Trust and the Club provides that if with the agreement of the Aston Martin Heritage Trust the Barn at Drayton is sold the club is obliged to pay up to £50,000 to assist with the removal of the memorabilia and archive materials

**12 RELATED PARTY DISCLOSURES**

All members of the Aston Martin Owners Club are members of the Aston Martin Heritage Trust (AMHT) The AMHT receives 23% of all subscriptions amounting to £104,674 in 2012 (2011 £92,381) This is to cover the cost of producing the "Aston" and the next Register The AMHT occupies approximately 70% of the Barn but owned an initial 6% allocated on account at the outset The AMHT has contributed £84,000 towards the cost of refurbishing the Barn The AMHT proportion of ownership is determined as 13.42% in accordance with a formal agreement entered into between the two organisations During the year recharges of £5,271 (2011 £3,130) apportioned costs were made to AMHT by AMOC Creditors include an amount of £31,425 (2011 £28,967) owing to AMHT at the end of the period

During the period payments of £2,750 (2011 £2,750) were made to Mrs Beckwith for services supplied to AMOC

During the period recharges of £1,763 (2011 £nil) were made by AMOC to Aston Club Racing Ltd Debtors include £1,263 (2011 £nil) at the end of the period

**13 COMPANY STATUS**

The Aston Martin Owners Club Limited is a company limited by guarantee This limit is to a maximum of one year's subscription up to one year after cessation of Membership

**ASTON MARTIN OWNERS CLUB LIMITED**

**DETAILED INCOME & EXPENDITURE ACCOUNT  
For The Year Ended 31 December 2012**

	2012			2011		Surplus (Deficit) £
	Expense £	Income £	Surplus (Deficit) £	Expense £	Income £	
<b>Membership services</b>						
Subscriptions & entry fees inc AMHT subscriptions	104,674	429,631		92,381	382,307	
Audit & professional fees	12,535			9,095	2,819	
Bank & credit card charges	3,482			3,237		
Depreciation	20,388	466		20,652	466	
Office expenses	77,272			76,712	2,295	
Marketing	2,735			20,249		
Insurance	12,511			12,404		
Insurance contribution from AMHT		1,858			1,858	
Committee Meetings & AGM	7,483			10,582		
Subscriptions & donations	1,947			4,169		
Salaries & expenses	159,610	4,950		139,708	10,128	
	<u>402,637</u>	<u>436,905</u>	<u>34,268</u>	<u>389,189</u>	<u>399,873</u>	<u>10,684</u>
<b>Publications</b>						
AM News & Website	65,312	79,737		61,927	76,756	
AMQ	66,134	38,592		59,613	29,980	
75 <sup>th</sup> Anniversary Publication	-	-		10,709	11,167	
Miscellaneous	628			786		
Members' List	11,892	1,500		13,140	1,450	
Irrecoverable VAT	-			4,195		
	<u>143,966</u>	<u>119,829</u>	<u>(24,137)</u>	<u>150,370</u>	<u>119,353</u>	<u>(31,017)</u>
<b>Membership services</b>			<b>10,131</b>			<b>(20,333)</b>
<b>Deposit account interest (gross)</b>		163	<b>163</b>		136	<b>136</b>
<b>Non-recurring income</b>						
Sponsors		1,500			1,500	
Commissions – net	81	47,570			24,038	
	<u>81</u>	<u>49,070</u>	<b>48,989</b>	<u>-</u>	<u>25,538</u>	<b>25,538</b>
<b>Area representatives overheads</b>	20,779			9,165		
Apportioned insurance commission		5,000			-	
	<u>20,779</u>	<u>5,000</u>	<b>(15,779)</b>	<u>9,165</u>	<u>-</u>	<b>(9,165)</b>
<b>Social Events</b>	148,502	140,666		91,530	84,259	
Apportioned insurance commission		20,000			20,000	
Salaries & Expenses	4,950			736		
Apportioned office costs	1,529			560		
Irrecoverable VAT	-			1,462		
	<u>154,981</u>	<u>160,666</u>	<b>5,685</b>	<u>94,288</u>	<u>104,259</u>	<b>9,971</b>
<b>Concours</b>	16,158	8,484		19,898	15,970	
Apportioned insurance commission		10,000				
	<u>16,158</u>	<u>18,484</u>	<b>2,326</b>	<u>19,898</u>	<u>15,970</u>	<b>(4,019)</b>
<b>Members' shop</b>	36,039	34,631	<b>(1,408)</b>	39,881	33,418	<b>(6,463)</b>
<b>Competitions</b>						
Events				304,585	287,083	
Apportioned insurance commission					40,000	
Office expenses				8,865		
Apportioned office costs				15,783		
Irrecoverable VAT				22,739		
Salaries & expenses				42,760		
	<u>-</u>	<u>-</u>	<u>-</u>	<u>394,732</u>	<u>327,083</u>	<u>(67,649)</u>
<b>Surplus transferred to reserves</b>			<b><u>£50,107</u></b>			<b><u>(£71,984)</u></b>

This section does not form part of the statutory financial statement