

SIGNED - WENDY

Company Registration No. 2658817 (England and Wales)

BLenheim BISHOP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



BLenheim BISHOP LIMITED

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BLLENHEIM BISHOP LIMITED

AUDITORS' REPORT TO BLLENHEIM BISHOP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Sedley Richard Laurence Voulter *Voulter*

Sedley Richard Laurence Voulter

1 June 2000

Chartered Accountants
Registered Auditor

1 Conduit Street
London
W1R 9TG

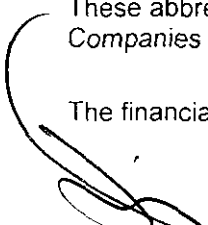
BLENHEIM BISHOP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		276,972		-
Current assets					
Debtors		267,210		2	
Cash at bank and in hand		218,145		-	
		<u>485,355</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(537,536)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(52,181)</u>		<u>2</u>
Total assets less current liabilities			224,791		2
Creditors: amounts falling due after more than one year			<u>(16,303)</u>		<u>-</u>
			<u>208,488</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			208,486		-
Shareholders' funds			<u>208,488</u>		<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25 May 2000



J Vandermolen
Director

BLLENHEIM BISHOP LIMITED

NOTE TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	12 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
Assets introduced from Blenheim Bishop	325,095
Additions	37,509
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At 31 March 2000	362,604
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Depreciation	
Assets introduced from Blenheim Bishop	67,155
Charge for the year	18,477
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At 31 March 2000	85,632
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Net book value	
At 31 March 2000	276,972
	<hr/> <hr/>

BLenheim BISHOP LIMITED

**NOTE TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000**

3 Share capital	2000	1999
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4 Transactions with directors

As at the year-end, the company owed Jonathan Vandermolen, a director and shareholder of the company the sum of £283,534.

On 1 November 1999, the business of Jonathan Vandermolen trading as Blenheim Bishop was transferred to the company.