

1 Accounts Online Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

Accountants and Business Advisers

1 Accounts Online Ltd
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Abbreviated Balance Sheet

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1 Accounts Online Ltd
(Registration number: 07385792)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		-	2,179
Tangible fixed assets		4,426	4,810
		<u>4,426</u>	<u>6,989</u>
Current assets			
Debtors		45,700	24,287
Cash at bank and in hand		15,125	4,976
		60,825	29,263
Creditors: Amounts falling due within one year		(54,617)	(39,922)
Net current assets/(liabilities)		<u>6,208</u>	<u>(10,659)</u>
Total assets less current liabilities		10,634	(3,670)
Creditors: Amounts falling due after more than one year		(4,456)	-
Net assets/(liabilities)		<u>6,178</u>	<u>(3,670)</u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		6,168	(3,680)
Shareholders' funds/(deficit)		<u>6,178</u>	<u>(3,670)</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 December 2015 and signed on its behalf by:

.....
Mr Paul Leonard Donno
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is valued at its cost price

Amortisation

Goodwill is written off over 2 years

Asset class	Amortisation method and rate
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Goodwill	2 years straight line
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Depreciation

Assets acquired are depreciated over 4 years

Asset class	Depreciation method and rate
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Office Equipment	4 Years Straight Line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

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Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	4,358	8,045	12,403
Additions	-	1,830	1,830
At 30 September 2015	<u>4,358</u>	<u>9,875</u>	<u>14,233</u>
Depreciation			
At 1 October 2014	2,179	3,235	5,414
Charge for the year	2,179	2,214	4,393
At 30 September 2015	<u>4,358</u>	<u>5,449</u>	<u>9,807</u>
Net book value			
At 30 September 2015	<u>-</u>	<u>4,426</u>	<u>4,426</u>
At 30 September 2014	<u>2,179</u>	<u>4,810</u>	<u>6,989</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr Paul Leonard Donno				
Loan	(5,944)	-	(6,098)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Mrs Jennifer Lynne Donno				
Loan	(5,944)	-	(6,098)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

