

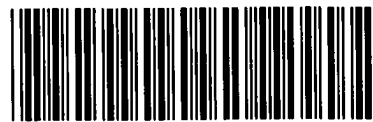
Company registration number: **10767605**

By Ruby Limited

UNAUDITED FILLETED FINANCIAL STATEMENTS

for the year ended 31 May 2019

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By Ruby Limited

Statement of Financial Position

31 May 2019

	Note	2019 £	2018 £
Current assets			
Stocks		22,805	-
Debtors	5	26,222	2
Cash at bank and in hand		13,568	-
		<u>62,595</u>	<u>2</u>
Creditors: amounts falling due within one year	6	(38,170)	-
Net current assets		<u>24,425</u>	<u>2</u>
Total assets less current liabilities		<u>24,425</u>	<u>2</u>
Capital and reserves			
Called up share capital		100	2
Share premium		99,970	-
Profit and loss account		(75,645)	-
Shareholders funds		<u>24,425</u>	<u>2</u>

For the year ending 31 May 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

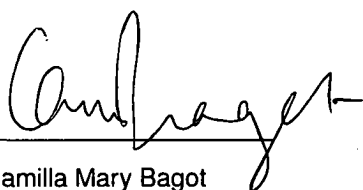
The notes on pages 3 to 4 form part of these financial statements.

By Ruby Limited

Statement of Financial Position (continued)

31 May 2019

These financial statements were approved by the board of directors and authorised for issue on 21 October 2019, and are signed on behalf of the board by:



Camilla Mary Bagot

Director

Company registration number: 10767605

The notes on pages 3 to 4 form part of these financial statements.

By Ruby Limited

Notes to the Financial Statements

Year ended 31 May 2019

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 25 Octavia Street, London, SW11 3DN , United Kingdom.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

By Ruby Limited

Notes to the Financial Statements (continued)

Year ended 31 May 2019

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 Average number of employees

The average number of persons employed by the company during the year was 2 (2018: Nil).

5 Debtors

	2019	2018
	£	£
Trade debtors	18,137	-
Other debtors	8,085	2
	<u>26,222</u>	<u>2</u>

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	17,247	-
Taxation and social security	1,664	-
Other creditors	19,259	-
	<u>38,170</u>	<u>-</u>