

Company number: 2128492

10 GLEDHOW GARDENS LIMITED

REPORTS AND ACCOUNTS

31 March 2005



10 GLEDHOW GARDENS LIMITED

DIRECTORS:

B P Merckoll
H Gaffney
H Schurer
P L Schurer

SECRETARY:

B P Merckoll

REGISTERED OFFICE:

10 Gledhow Gardens
LONDON SW5 OAY

REPORT AND ACCOUNTS 31 MARCH 2005

Page	1	Report of the Directors
	2	Profit and Loss Account
	3	Balance Sheet
	4	Notes to the Accounts

REPORT OF THE DIRECTORS
31 March 2005

The directors submit their report and accounts for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be management of the property at 10 Gledhow Gardens, London SW5 OAY.

RESULTS

The results are summarised on page 3 of the accounts.

DIVIDEND

The company is a mutual trading company aiming to make neither profit nor loss and no dividends are payable.

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interests in the share capital were as follows:

	<u>31 March 2005</u>	<u>1 April 2004</u>
H Gaffney	-	-
B P Merckoll	-	-
H Schurer	-	-
P L Schurer		

By order of the Board



Mrs Merckoll

Secretary

15.1.2006

10 GLEDHOW GARDENS LIMITED

2

PROFIT AND LOSS ACCOUNT
year ended 31 March 2005

	2005		2004	
	£	£	£	£
TURNOVER - continuing operations (note 2)		12,030		5,626
Establishment expenses	10,600		4,311	
Administrative expenses	1,430		1,315	
	<u> </u>	12,030	<u> </u>	5,626
OPERATING SURPLUS/DEFICIENCY - continuing operations		<u> </u> 0		<u> </u> 0
DEFICIENCY at 1 April 2004		<u> </u> (16,078)		<u> </u> (16,078)
RETAINED DEFICIENCY at 31 March 2005		<u> </u> (16,078)		<u> </u> (16,078)

Note: Under the terms of paragraph 57 of Financial Reporting Standard number 3 the company is exempt from preparing a statement of recognised gains and losses in view of the fact that it has no recognized gains and losses other than the result for the year shown above

The notes on pages 4 form part of these accounts

BALANCE SHEET
at 31 March 2005

	2005 £	2004 £
CREDITORS: amounts falling due within one year	(16,075)	(16,075)
Net liabilities	(16,075)	(16,075)
CAPITAL AND RESERVES		
Share capital (note 4)	3	3
Profit and loss account (deficiency)	(16,078)	(16,078)
	(16,075)	(16,075)

Approved by the Board of Directors on 15 January 2006 and signed on its behalf. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice required of an audit.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Director 

The notes on pages 4 form part of these accounts

NOTES TO THE ACCOUNTS
at 31 March 2005

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement as it is a small company as defined in Section 247 of the Companies Act 1985

2 TURNOVER

Turnover is attributable to the one principal activity of the company. An analysis of turnover is given below:

	2005 £	2004 £
Ground rent	450	450
Service charges	11,580	5,176
	<u>12,030</u>	<u>5,626</u>

3 CALLED UP SHARE CAPITAL

Authorised

5 ordinary shares of £1 each each

£5

£5

Allotted, issued and fully paid

3 ordinary shares of £1 each

£3

£3

4 LOAN FROM DIRECTOR

During the year BP Merckoll was due £16,075 from the company

10 GLEDHOW GARDENS LIMITED**5****PROFIT AND LOSS ACCOUNT**
year ended 31 March 2005

	2005		2004	
	£	£	£	£
TURNOVER				
Ground rent receivable		450		450
Service charge receivable		11,580		5,176
		<u>12,030</u>		<u>5,626</u>
ESTABLISHMENT EXPENSES				
Cleaning	1,320		773	
Staircase Lighting	71		78	
Insurance	2,779		2,646	
Repairs and maintenance	6,430		314	
Professional Fees			500	
		<u>10,600</u>		<u>4,311</u>
ADMINISTRATIVE EXPENSES				
Companies House	115		15	
Management fees	500		500	
General administration expenses	815		800	
		<u>1,430</u>		<u>1,315</u>
		<u>12,030</u>		<u>5,626</u>
SURPLUS/DEFICIENCY on ordinary activities before taxation				
		<u>£0.00</u>		<u>£0.00</u>

This page does not form part of the statutory accounts