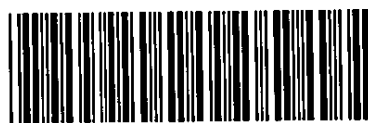


REGISTERED NUMBER: SC241615 (Scotland)

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Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

M & T Pipeline Supplies Ltd

M & T Pipeline Supplies Ltd (Registered number: SC241615)

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011**

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M & T Pipeline Supplies Ltd

Company Information
for the Year Ended 31 December 2011

DIRECTORS:	I Martin K Thomson
SECRETARY:	I Martin
REGISTERED OFFICE:	30 Kempsend Tranent East Lothian EH33 2GZ
REGISTERED NUMBER:	SC241615 (Scotland)
ACCOUNTANTS:	A A Mackenzie & Co Ltd Chartered Accountants and Reporting Accountants 3/5 Mayfield High Street Dingwall Ross-Shire IV15 9ST
BANKERS:	Nat West Bank Glasgow Branch 14 Blythswood Square Glasgow G2 4AQ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M & T Pipeline Supplies Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & T Pipeline Supplies Ltd for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of M & T Pipeline Supplies Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & T Pipeline Supplies Ltd and state those matters that we have agreed to state to the Board of Directors of M & T Pipeline Supplies Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & T Pipeline Supplies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M & T Pipeline Supplies Ltd. You consider that M & T Pipeline Supplies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M & T Pipeline Supplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



A A Mackenzie & Co Ltd
Chartered Accountants and Reporting Accountants
3/5 Mayfield
High Street
Dingwall
Ross-Shire
IV15 9ST

17 September 2012

M & T Pipeline Supplies Ltd (Registered number: SC241615)

Abbreviated Balance Sheet
31 December 2011

	Notes	31.12.11 £	£	31.12.10 £	£
FIXED ASSETS					
Tangible assets	2		122,181		132,095
CURRENT ASSETS					
Stocks		22,300		20,847	
Debtors		124,977		116,634	
Cash at bank and in hand		91,039		69,127	
		<u>238,316</u>		<u>206,608</u>	
CREDITORS					
Amounts falling due within one year	3	166,622		154,472	
NET CURRENT ASSETS			<u>71,694</u>		<u>52,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,875		184,231
CREDITORS					
Amounts falling due after more than one year	3		-		(40,215)
PROVISIONS FOR LIABILITIES			<u>(419)</u>		<u>(2,168)</u>
NET ASSETS			<u>193,456</u>		<u>141,848</u>
CAPITAL AND RESERVES					
Called up share capital	4		12,500		12,500
Profit and loss account			180,956		129,348
SHAREHOLDERS' FUNDS			<u>193,456</u>		<u>141,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

M & T Pipeline Supplies Ltd (Registered number: SC241615)

Abbreviated Balance Sheet - continued

31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Thomson', with a horizontal line extending to the right.

K Thomson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, which excludes value added tax and trade discounts, represents invoiced sales of goods and services supplied during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statement and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	205,535
DEPRECIATION	
At 1 January 2011	73,440
Charge for year	9,914
At 31 December 2011	83,354
NET BOOK VALUE	
At 31 December 2011	122,181
At 31 December 2010	132,095

M & T Pipeline Supplies Ltd (Registered number: SC241615)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3. CREDITORS

Creditors include an amount of £21,915 (31.12.10 - £46,955) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.11	31.12.10
	£	£
Repayable by instalments	-	13,255
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11	31.12.10
			£	£
12,500	Ordinary	£1	12,500	12,500
			<u> </u>	<u> </u>