

**REGISTERED NUMBER: 07587181 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
D & S ADAMS LIMITED**

**D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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# D & S ADAMS LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

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**DIRECTOR:**

Mr D A Adams

**REGISTERED OFFICE:**

12 Romney Place  
Maidstone  
Kent  
ME15 6LE

**REGISTERED NUMBER:**

07587181 (England and Wales)

**ACCOUNTANTS:**

Mackenzies  
Chartered Accountants  
12 Romney Place  
Maidstone  
Kent  
ME15 6LE

# D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)

## BALANCE SHEET

31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,060		1,413
Investments	4		1		1
Investment property	5		<u>856,322</u>		<u>449,474</u>
			<b>857,383</b>		<b>450,888</b>
<b>CURRENT ASSETS</b>					
Debtors	6	200,000		-	
Cash at bank and in hand		<u>723,000</u>		<u>664,047</u>	
		<b>923,000</b>		<b>664,047</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,873</u>		<u>583</u>	
<b>NET CURRENT ASSETS</b>			<u>919,127</u>		<u>663,464</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,776,510</u>		<u>1,114,352</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>1,776,410</u>		<u>1,114,252</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,776,510</u>		<u>1,114,352</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)**

**BALANCE SHEET - continued**

**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 26 October 2018 and were signed by:

Mr D A Adams - Director

The notes form part of these financial statements

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# D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. STATUTORY INFORMATION

D & S Adams Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

### 3. TANGIBLE FIXED ASSETS

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1,884</u>
<b>DEPRECIATION</b>	
At 1 April 2017	471
Charge for year	<u>353</u>
At 31 March 2018	<u>824</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,060</u>
At 31 March 2017	<u>1,413</u>

### 4. FIXED ASSET INVESTMENTS

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

**D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

5. **INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2017	449,474
Additions	<u>406,848</u>
At 31 March 2018	<u>856,322</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>856,322</u>
At 31 March 2017	<u>449,474</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	<u>200,000</u>	<u>-</u>

Other debtors consists of a loan to Eclipse (Distributors) Limited.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Tax	3,639	-
Directors' current accounts	<u>234</u>	<u>583</u>
	<u>3,873</u>	<u>583</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018 £</b>	<b>2017 £</b>
85	Ordinary A	£1	<u>85</u>	85
15	Ordinary B	£1	<u>15</u>	<u>15</u>
			<u>100</u>	<u>100</u>

9. **RESERVES**

	<b>Retained earnings £</b>
At 1 April 2017	1,114,252
Profit for the year	715,158
Dividends	<u>(53,000)</u>
At 31 March 2018	<u>1,776,410</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D A Adams by virtue of his majority shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.