



88(2)

Please complete in typescript, or in bold black capitals.

CHFP025

(Revised 2005)
Return of Allotment of Shares

Company Number

06447651

Company name in full

Azellon Limited

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which shares were allotted
(If shares were allotted on one date enter that date in the "from" box)

From
Day Month Year

0 5 0 1 2 0 0 9

To
Day Month Year

Class of shares
(ordinary or preference etc)

A Ordinary		
Number allotted	16,000	
Nominal value of each share	£0.001	
Amount (if any) paid or due on each share (including any share premium)	£7.50	

Number allotted

Nominal value of each share

Amount (if any) paid or due on each share (including any share premium)

List the names and addresses of the allottees and the number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

% (if any) that each share is to be paid up in cash

Consideration for which the shares were allotted
(This information must be supported by the original or a certified copy of the contract or by Form 88(3) if the contract is not in writing)

SATURDAY



A29 10/01/2009 368
COMPANIES HOUSE

When this form has been completed and signed the form should be sent to the Registrar of Companies at:

Companies House, 4th Floor, 25 Abchurch Lane, London EC4N 3DF

for companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

or



DX 235 Edinburgh

or LP - 4 Edinburgh 2

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Names and addresses of the allottees

Shareholder details <i>(list joint allottees as one shareholder)</i>	Shares and share class allotted	
Name(s) <u>Wyvern Seed Fund Limited Partnership</u> Address <u>1 Widecombe Crescent, Bath</u> UK Postcode <u>B A 2 6 A H</u>	Class of shares allotted <u>A Ordinary</u>	Number allotted <u>1,397</u>
Name(s) <u>IP2IPO Limited</u> Address <u>24 Cornhill</u> <u>London</u> UK Postcode <u>E C 3 V 3 N D</u>	Class of shares allotted <u>A Ordinary</u>	Number allotted <u>6,857</u>
Name(s) <u>The University of Bath</u> Address <u>Claverton Down</u> <u>Bath</u> UK Postcode <u>B A 2 7 A Y</u>	Class of shares allotted <u>A Ordinary</u>	Number allotted <u>889</u>
Name(s) <u>Oxford Technology Enterprise Capital Fund LP</u> Address <u>Magdalen Centre, Oxford Science Park</u> <u>Oxford</u> UK Postcode <u>O X 4 4 G A</u>	Class of shares allotted <u>A Ordinary</u>	Number allotted <u>6,857</u>
Name(s) _____ Address _____ _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____

Please enter the number of continuation sheets (if any) attached to this form

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Signed

Date

5/1/09

~~** A director / secretary~~

~~** Please delete as appropriate~~

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mills & Reeve LLP
 Francis House, 112 Hills Road, Cambridge CB2 1PH
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