

Particulars of a mortgage or charge

Please do not write in this margin

Pursuant to section 395 of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies

For official use

Company number

Name of company

*

* insert full name of company

Date of creation of the charge

Description of the instrument (if any) creating or evidencing the charge (note 2)

Amount secured by the charge

All moneys and liabilities for the time being due owing or incurred to the Bank by the Company in whatever manner and upon whatever account

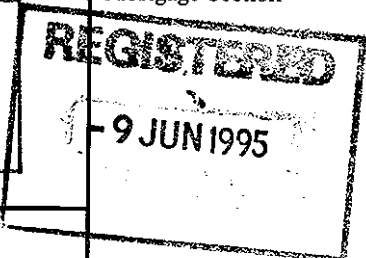
12 JUN 1995

Names and addresses of the chargees or persons entitled to the charge

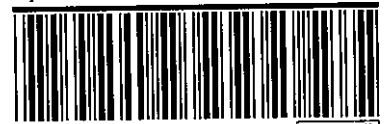
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<input type="text" value="TSE Bank plc"/>		
	<input type="text" value="PO Box 6000"/>		
	<input type="text" value="Victoria House"/>		
	<input type="text" value="Victoria Square"/>		
	<input type="text" value="Birmingham"/>	<input type="text" value="Postcode"/>	
	<input type="text" value="B1 1BZ"/>		

Presentor's name address and reference (if any):

For official Use
Mortgage Section



Post room



A26 *ATWMP3P* 366
COMPANIES HOUSE 09/06/95

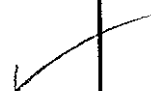
Time critical reference

Short particulars of all the property charged

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

THE SUMS FROM TIME TO TIME STANDING TO THE CREDIT OF PDC CONSTRUCTION LIMITED ACCOUNT 7115-90789768 OR DEPOSITED WITH THE BANK.



Particulars as to commission allowance or discount (note 3)

NIL



Signed

Date 8/6/95.

On behalf of company/chargee*

"SECURITIES OFFICER"

* delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal Charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01168955

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A SECURITY OVER CREDIT BALANCES DATED THE 6th JUNE 1995 AND CREATED BY PDC CONSTRUCTION LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO TSB BANK plc ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 9th JUNE 1995.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 13th JUNE 1995.

Fiona M. Sangster

FIONA M. SANGSTER
for the Registrar of Companies

