

Registered Number 05150631

DALBURY LIMITED

Abbreviated Accounts

30 June 2011

DALBURY LIMITED

Registered Number 05150631

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>2,583,696</u>	<u>2,684,357</u>
Total fixed assets		2,583,696	2,684,357
Current assets			
Stocks		189,750	142,980
Debtors		44,983	38,812
Cash at bank and in hand		29,901	
Total current assets		<u>264,634</u>	<u>181,792</u>
Creditors: amounts falling due within one year		(2,126,249)	(2,277,286)
Net current assets		(1,861,615)	(2,095,494)
Total assets less current liabilities		<u>722,081</u>	<u>588,863</u>
Total net Assets (liabilities)		722,081	588,863
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>722,080</u>	<u>588,862</u>
Shareholders funds		<u>722,081</u>	<u>588,863</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 January 2013

And signed on their behalf by:

J A Laing, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Tractors	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	2,700,041
additions	25,850
disposals	(118,435)
revaluations	
transfers	
At 30 June 2011	<u>2,607,456</u>

Depreciation	
At 30 June 2010	15,684
Charge for year	8,076
on disposals	
At 30 June 2011	<u>23,760</u>

Net Book Value	
At 30 June 2010	2,684,357
At 30 June 2011	<u>2,583,696</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

1

3 **Creditors**

Creditors include an amount of £1,881,525 (30.6.10 - £1,864,951) for which security has been given.

4 **Controlling party**

The controlling party is J A Laing.

5 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

6 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

7 **Hire purchase and leasing
commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

8 **Single farm payment**

The Single farm payment is recognised in the financial statements in accordance with current H M Revenue & Customs guidance.