Company Registration number 05312104

METAL PRODUCTS TRADING LIMITED

Abbreviated Accounts

For the year ended 31 December 2012

METAL PRODUCTS TRADING LIMITED

Financial statements for the year ended 31 December 2012

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METAL PRODUCTS TRADING LIMITED

Abbreviated balance sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	**1,090**	971
Current assets			
Stock		**141,208**	273,213
Debtors		**382,473**	416,098
Cash at bank and in hand		**617,518**	520,820
		1,141,199	1,210,131
Creditors amounts falling due within one year		**(252,595)**	(386,159)
Net current assets		**888,604**	823,972
Total assets less current liabilities		**889,694**	824,943
Capital and reserves			
Called up share capital	3	**100**	100
Profit and loss account		**889,594**	824,843
Shareholders' funds		**889,694**	824,943

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 2 September 2013 and signed on its behalf

Yue P Xie - Director

Company Registration No 05312104

The notes on pages 2 to 3 form part of these financial statements

METAL PRODUCTS TRADING LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life The principal rates in use are

Fixtures & Fittings	20% Reducing Balance

d) *Financial instruments*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

f) *Foreign currency translation*

Foreign currency transactions arising from normal trading activities are recorded at the rates in effect at the date of the transaction Monetary assets and liabilities denominated in foreign currencies at the year end are translated at the year-end exchange rate Foreign currency gains and losses are credited or charged to the income statement

g) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due

METAL PRODUCTS TRADING LIMITED

2 Fixed assets

	Tangible fixed assets £
Cost.	
At 1 January 2012	6,778
Disposals	(4,391)
At 31 December 2012	**2,387**
Depreciation.	
At 1 January 2012	5,807
Provision for the year	159
Adjustments for disposals	(4,669)
At 31 December 2012	1,297
Net book value·	
At 31 December 2012	**1,090**
At 31 December 2011	971

3 Called-up share capital

	2012 £	*2011* £
Allotted, called up and fully paid		
Equity shares		
Ordinary shares of £1 each	**100**	100