

Registered Number 06683231

AG Bain Associates Limited

Abbreviated Accounts

31 August 2011

AG Bain Associates Limited

Registered Number 06683231

Company Information

Registered Office:

Wildvine
4 Were Close
Warminster
Wiltshire
BA12 8TB

Reporting Accountants:

Geoffrey M Spencer FCA

Room 16
The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

AG Bain Associates Limited

Registered Number 06683231

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,140	2,648
		<u>2,140</u>	<u>2,648</u>
Current assets			
Debtors		147,580	58,246
Cash at bank and in hand		7,729	78,253
Total current assets		<u>155,309</u>	<u>136,499</u>
Creditors: amounts falling due within one year		(25,223)	(26,464)
Net current assets (liabilities)		130,086	110,035
Total assets less current liabilities		<u>132,226</u>	<u>112,683</u>
Total net assets (liabilities)		<u>132,226</u>	<u>112,683</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		132,222	112,679
Shareholders funds		<u>132,226</u>	<u>112,683</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

A G Bain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010		3,902
Additions	-	<u>26</u>
At 31 August 2011	-	<u>3,928</u>
Depreciation		
At 01 September 2010		1,254
Charge for year	-	<u>534</u>
At 31 August 2011	-	<u>1,788</u>
Net Book Value		
At 31 August 2011		2,140
At 31 August 2010	-	<u>2,648</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

Transactions with
4 **directors**

A G Bain and Mrs P A Bain had a loan during the year. The balance at 31 August 2011 was £122,337 (1 September 2010 - £40,966), £144,595 was advanced and £63,224 was repaid during the year. This balance has been subsequently repaid to the company.