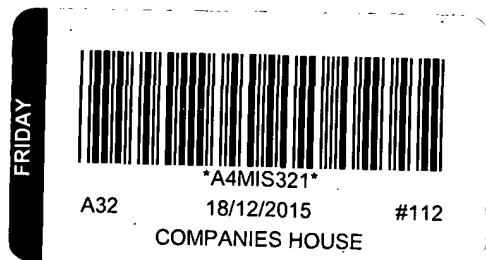


Company Registration No. 04138030 (England and Wales)

**L F P V LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2015**



# INDEPENDENT AUDITOR'S REPORT TO L F P V LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of L F P V Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

## Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

## Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

*Baker Tilly UK Audit LLP*

Steven Chalfont (Senior Statutory Auditor)  
for and on behalf of Baker Tilly UK Audit LLP, Statutory Auditor  
Chartered Accountants  
Davidson House  
Forbury Square  
Reading  
Berkshire  
RG1 3EU

16/7/15

**L F P V LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Current assets</b>					
Debtors: amounts falling due within one year	2	-	-	-	-
Debtors: amounts falling due after more than one year	2	635,563	635,563	635,563	635,563
Cash at bank and in hand		231,899	224,107	224,107	224,107
<b>Total assets less current liabilities</b>			<b>867,462</b>		<b>859,670</b>
<b>Capital and reserves</b>					
Called up share capital	3	850,000	850,000	850,000	850,000
Profit and loss account		17,462	9,670	9,670	9,670
<b>Shareholders' funds</b>			<b>867,462</b>		<b>859,670</b>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and authorised for issue on July 8, 2015 and are signed on its behalf by:

  
B W Murphy  
Director

**L F P V LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

During the year ended 31 March 2012 the trade ceased and assets were transferred to the parent company, Conrico International Limited. The company will continue as a non trading company and there are no plans to liquidate it, therefore the directors consider it appropriate to prepare the financial statements on a going concern basis.

In the event that the financial statements were not prepared on a going concern basis, there would be no adjustments to the carrying value of the assets and liabilities of the company.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Debtors**

Debtors include an amount of £635,563 (2014 - £635,563) which is due after more than one year.

**3 Share capital**

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
850,000 Ordinary shares of £1 each	850,000	850,000
	<u>850,000</u>	<u>850,000</u>

**L F P V LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**4 Ultimate parent company**

The ultimate parent company is Interamericana Trading Corp., a company incorporated in the Cayman Islands.