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**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2010  
for  
Sesame Desktop Services Limited**



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**Sesame Desktop Services Limited (Registered number: 3143650)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2010**

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**Sesame Desktop Services Limited**

**Company Information  
for the Year Ended 31 December 2010**

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**DIRECTORS:**

D Monger  
E B Bourke  
P Hooper

**REGISTERED OFFICE:**

Pixham End  
Dorking  
Surrey  
RH4 1QA

**REGISTERED NUMBER:**

3143650 (England and Wales)

**Sesame Desktop Services Limited (Registered number: 3143650)**

**Report of the Directors  
for the Year Ended 31 December 2010**

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The directors present their report with the financial statements of the company for the year ended 31 December 2010

**REVIEW OF BUSINESS**

The company was dormant throughout the year and consequently the company has made neither a profit nor a loss. No significant change in the activities of the company is envisaged in the forthcoming year.

**DIVIDENDS**

The directors do not recommend the payment of a dividend for the year ended 31 December 2010 (2009 £nil)

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

D Monger  
E B Bourke

Other changes in directors holding office are as follows

M T Wadell - resigned 30 June 2010  
P Hooper - appointed 1 July 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



P Hooper - Director

Date 21/2/11

**Sesame Desktop Services Limited (Registered number. 3143650)**

**Balance Sheet  
31 December 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Investments	2		4,125		4,125
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>165,000</u>		<u>165,000</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(165,000)</u>		<u>(165,000)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(160,875)</u>		<u>(160,875)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account	5		<u>(160,975)</u>		<u>(160,975)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(160,875)</u>		<u>(160,875)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

21/2/11

and were signed on



P Hooper - Director

The notes form part of these financial statements

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**Sesame Desktop Services Limited (Registered number. 3143650)**

**Profit and Loss Account  
for the Year Ended 31 December 2010**

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During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is a wholly owned subsidiary of I E Group Limited and is included in the consolidated financial statements of Friends Provident Holdings (UK) Limited. Consequently the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 Cash Flow Statements (Revised 1996)

**Going concern**

The financial statements have been prepared on the going concern basis, notwithstanding net liabilities of £160,875 (2009 £160,875), which the directors believe to be appropriate for the following reasons. The company's ultimate parent, Friends Provident Holdings (UK) plc, has indicated that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company and in particular will not seek repayment of the amounts currently made available. This should enable the company to continue in operation existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other Group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue, although at the date of approval of these financial statements, they have no reason to believe that it will not do so.

**Investments**

Investments are shown at cost less any provision considered necessary for impairment to value. The directors on an annual basis carry out reviews for impairments of investments. The need for any impairment write-down is assessed by comparison of the carrying value of the asset against the higher of net realisable value or value in use. The value in use is determined from estimated discounted future cash flows. Income from shares in group undertakings is recognised on a dividend approved basis.

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2010 and 31 December 2010	784,000
<b>PROVISIONS</b>	
At 1 January 2010 and 31 December 2010	779,875
<b>NET BOOK VALUE</b>	
At 31 December 2010	4,125
At 31 December 2009	4,125

The company's investments at the balance sheet date in the share capital of companies include the following

**IFA Network Limited**

Country of incorporation England and Wales

Nature of business Dormant

Class of shares	%
Ordinary shares	holding 41.25

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2010

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Amounts owed to group undertakings	<u>165,000</u>	<u>165,000</u>

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are payable on demand

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5 RESERVES

	Profit and loss account £
At 1 January 2010	(160,975)
Profit for the year	-
At 31 December 2010	<u>(160,975)</u>

6 ULTIMATE PARENT COMPANY

The company's immediate parent company is I E Group Limited, a company registered in England and Wales

The company's ultimate parent undertaking is Resolution Limited, which is incorporated in Guernsey Copies of the Group Report and Accounts of Resolution Limited can be viewed via its website at [www.resolution.gg](http://www.resolution.gg)

The smallest Group in which the results of the company are consolidated is that headed by Friends Provident Group Holdings (UK) plc

7 RELATED PARTY DISCLOSURES

The company has also taken advantage of the exemption under paragraph 3(c) of FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since the beneficial owner of the entire equity share capital of the company during the year was Friends Provident Holdings (UK) plc There were no other related party transactions requiring disclosure