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1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

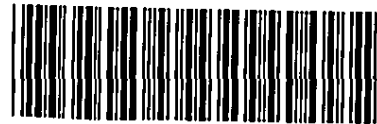
ACCOUNTS & DIRECTORS REPORT

2007

1.1.07 to 31.12.07

JC
13 3 08

WEDNESDAY



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19/03/2008
COMPANIES HOUSE

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

BALANCE SHEET AS AT

31ST DECEMBER, 2007

<u>2006</u>		<u>2007</u>
	<u>CURRENT ASSETS</u>	
54,275	Funds held by agents - Willmotts	65,717
1,145	Owing by owners - service charges	3,395
<u>5,606</u>	Sundry debtors	<u>5,253</u>
61,026		74,365
	<u>Less CURRENT LIABILITIES</u>	
	Amounts falling due within one year	
(2,927)	Owners - 2008 charges paid in advance	(2,545)
(985)	Sundry creditors - charges owing	(735)
(1,793)	2003 Major Works - final payments outstanding	-
(54,309)	Major Works reserves	<u>(70,102)</u>
		(73,382)
<u>£1,012</u>	<u>NET CURRENT ASSETS</u>	<u>£983</u>
	<u>CAPITAL & RESERVES</u>	
NIL	Share capital - Company limited by guarantee	NIL
1,012	General Reserve	983
<u>£1,012</u>		<u>£983</u>

DIRECTORS RESPONSIBILITIES

EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st December 2007 the company was entitled to exemption from audit as conferred by subsection (1) of section 249A to the Companies Act 1985. The directors also confirm that no notice requiring the audit of these accounts had been received from members under S 249B (2). The directors have therefore taken advantage of the exemption provisions.

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
2. Preparing accounts which give a true and fair view of the state of the company's affairs at 31st December 2007 and of its Income and Expenditure for the year then ended in accordance with Section 226 of the Companies Act 1985.
3. Ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

..... *R. D. Dwyer*

Director

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

2007

1st January, 2007 to 31st December, 2007

<u>2006</u>		<u>2007</u>
<u>EXPENDITURE</u>		
<u>Services</u>		
59	Electricity	87
7,219	Insurance	7,872
3,180	Cleaning	3,180
949	Repairs	1,588
-	Fire risk assessment	776
542	Fire extinguishers	332
-	Entryphone	88
-	Sundry	-
<u>2,996</u>	Management	<u>2,996</u>
14,945		16,919
<u>Company Expenses</u>		
550	Accountancy	575
150	Secretarial and arrears	152
30	Annual Return	30
(779)	Interest received	<u>(1,414)</u>
		(657)
<u>Reserve</u>		
14,000	Transfer to reserves	14,000
<u>28,896</u>		<u>30,262</u>
<u>INCOME</u>		
(28,896)	All charges are fully recoverable from owners	(30,262)
<u>NIL</u>		<u>NIL</u>

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

NOTES TO 2007 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Major Works Reserve

Balance 1.1.2007	54,309
Take 2003 Major Works retention to reserve	1,793
Transfer in from I & E	<u>14,000</u>
Balance 31.12.2007	<u>£70,102</u>

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the 2007 accounts are in agreement with them.

JULIAN CHITTY
CHARTERED ACCOUNTANT
13th March 2008

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

DIRECTORS REPORT

2007

The directors present their report and accounts for the year ended 31st December 2007.

Business Review

The principle activity of the company is the maintenance and upkeep of the property at 1-10 Abingdon Mansions, Abingdon Road, London W8.

Results

The results for the year are set out in the attached accounts.

Directors

The directors during 2007 were as below. There are no shareholders in the company, only guarantors.

R. Donnelly
E.A. Mulcare
J. Disborough

Responsibility

The directors hereby acknowledge their responsibilities for

1. Ensuring that the company keeps proper accounting records.
2. Preparing accounts which give a true and fair view of the company's affairs at 31st December 2007 and of its profit for the year then ended.
3. For ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

The directors confirm that this has been done.

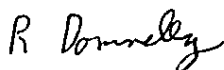
Close Company Provisions

So far as the directors are aware the company was, at the end of the accounting period, a close company within the meaning of the Income & Corporation Taxes Act 1988.

Accountant

Julian Chitty has agreed to continue as the company accountant

By Order of the Board



Director