

Registered number
04354528

Red Top Resources Limited

Abbreviated unaudited financial statements

31 May 2014

Red Top Resources Limited**Registered number: 04354528****Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	6,158	7,588
Current assets			
Debtors		97,244	23,946
Cash at bank and in hand		41,904	22,119
		<u>139,148</u>	<u>46,065</u>
Creditors: amounts falling due within one year			
		<u>(140,596)</u>	<u>(52,160)</u>
Net current liabilities		(1,448)	(6,095)
Total assets less current liabilities			
		<u>4,710</u>	<u>1,493</u>
Provisions for liabilities			
		(983)	(983)
Net assets			
		<u>3,727</u>	<u>510</u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		3,626	409
Shareholder's funds			
		<u>3,727</u>	<u>510</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 26 September 2014

Red Top Resources Limited
Notes to the Abbreviated unaudited financial statements
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The director believe the company to be a going concern and will continue to give his support to the company over the next 12 months.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold land and buildings	Life of lease - 5 years
Fixtures, fittings and equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the unaudited financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2013	32,712
Additions	3,567
Disposals	(20,722)
At 31 May 2014	<u>15,557</u>

Depreciation

At 1 June 2013	25,124
Charge for the year	2,052
On disposals	(17,777)
	<u> </u>

At 31 May 2014 9,399

Net book value

At 31 May 2014 6,158

At 31 May 2013 7,588

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
A Ordinary shares	£1 each	1	1	1
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.