

**Abbreviated Unaudited Accounts**

**For The Year Ended 31st December 2012**

**for**

**SSB Carehomes Limited**



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**For The Year Ended 31st December 2012**

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**SSB Carehomes Limited**

**Company Information**

**For The Year Ended 31st December 2012**

**DIRECTOR:** S Basu

**SECRETARY:** S Basu

**REGISTERED OFFICE:** 3 The Landings  
Burton Waters  
Lincoln  
Lincolnshire  
LN1 2TU

**REGISTERED NUMBER:** 05964145 (England and Wales)

**ACCOUNTANTS:** Saul Fairholm Limited  
Chartered Accountants  
12 Tentercroft Street  
Lincoln  
LN5 7DB



**SSB Carehomes Limited (Registered number: 05964145)**

**Abbreviated Balance Sheet**  
**31st December 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,426,079		2,481,061
<b>CURRENT ASSETS</b>					
Stocks		600		600	
Debtors		248,884		197,378	
Cash at bank and in hand		1,565		27,066	
		<u>251,049</u>		<u>225,044</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>316,161</u>		<u>294,690</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>(65,112)</u>		<u>(69,646)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			2,360,967		2,411,415
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(1,096,371)		(1,165,250)
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>(15,273)</u>		<u>(14,971)</u>
<b>NET ASSETS</b>					
			<u>1,249,323</u>		<u>1,231,194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		900,100		900,100
Profit and loss account			<u>349,223</u>		<u>331,094</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>1,249,323</u>		<u>1,231,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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**SSB Carehomes Limited (Registered number: 05964145)**

**Abbreviated Balance Sheet - continued**

**31st December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th September 2013 and were signed by:

S Basu - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts**  
**For The Year Ended 31st December 2012**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Revenue represents the fair value of the consideration received or receivable for the provision of carehome facilities to the elderly, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% straight line method
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2012	2,797,011
Additions	13,475
At 31st December 2012	<u>2,810,486</u>
<b>DEPRECIATION</b>	
At 1st January 2012	315,950
Charge for year	68,457
At 31st December 2012	<u>384,407</u>
<b>NET BOOK VALUE</b>	
At 31st December 2012	<u>2,426,079</u>
At 31st December 2011	<u>2,481,061</u>



**SSB Carehomes Limited (Registered number: 05964145)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31st December 2012**

3. **CREDITORS**

Creditors include an amount of £ 1,216,770 (2011 - £ 1,260,315 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	<u>800,685</u>	<u>880,996</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
90,010,000	Ordinary	1p	<u>900,100</u>	<u>900,100</u>

5. **RELATED PARTY DISCLOSURES**

**S Basu**  
Director

During the year the company made advances of £155,217 (2011: £108,970) to S Basu and £53,017 (2011: £14,752) was introduced by the director. Dividends of £66,748 (2011: £Nil) were paid to the director.

	2012	2011
	£	£
Amount due from related party at the balance sheet date	<u>113,516</u>	<u>78,064</u>



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