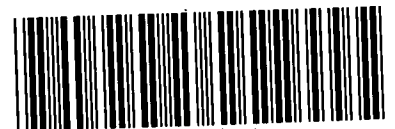


**AES ENERGY STORAGE UK LIMITED**

**Annual Report and Financial Statements**

**For the year ended 30 June 2017**

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COMPANIES HOUSE

**AES ENERGY STORAGE UK LIMITED**

**REPORT AND FINANCIAL STATEMENTS 30 June 2017**

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**AES ENERGY STORAGE UK LIMITED**

**REPORT AND FINANCIAL STATEMENTS 30 June 2017**

**COMPANY INFORMATION**

**DIRECTORS**

|                | <b>Appointed on</b> | <b>Resigned on</b> |
|----------------|---------------------|--------------------|
| Mark Reynolds  | 24 June 2016        | 29 December 2017   |
| Roger Casement | 24 June 2016        |                    |
| Paul McCusker  | 24 June 2016        |                    |
| Carla Tully    | 24 June 2016        | 11 September 2017  |
| Ian Luney      | 11 July 2017        |                    |

**REGISTERED OFFICE**

First Floor, Templeback  
10 Temple Back  
Bristol  
BS1 6FL

## **AES ENERGY STORAGE UK LIMITED**

### **REPORT AND FINANCIAL STATEMENTS 30 June 2017**

#### **DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 30 June 2017.

#### **ACTIVITIES**

The principle activity of the company is that of an intermediate holding company.

#### **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

The company was incorporated on 24 June 2016 with issued share capital of £ 100 in 100 ordinary shares. The immediate shareholder of the company is AES UK Holdings Limited.

#### **RESULTS AND DIVIDENDS**

The company did not trade during the period and therefore made neither a profit nor a loss. The directors do not intend to pay a dividend.

#### **DIRECTORS AND THEIR INTERESTS**

The directors of the company who served during the year and to date are shown on page 1.

None of the directors had any interests, as defined by the Companies Act 2006, in the shares of the company or of any other group company during the current or preceding financial year.

#### **STRATEGIC REPORT**

The directors have not prepared a strategic report as the company is entitled to the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

#### **AUDITORS**

No auditors are planned to be appointed by the directors going forward because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies.

Approved by the Board of Directors  
and signed on behalf of the Board



Roger Casement  
Director

27 February 2018

Company Registration No. 10250698

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AES ENERGY STORAGE UK LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**As at 30 June 2017**

|                             | Note | 2017<br>£  |
|-----------------------------|------|------------|
| <b>CURRENT ASSETS</b>       |      |            |
| Debtors                     | 5    | 100        |
| <b>NET ASSETS</b>           |      | <u>100</u> |
| <b>CAPITAL AND RESERVES</b> |      |            |
| Called up share capital     | 6    | 100        |
| <b>SHAREHOLDERS' FUNDS</b>  |      | <u>100</u> |

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 27 February 2018.

Signed on behalf of the Board of Directors



Roger Casement

Director

## **AES ENERGY STORAGE UK LIMITED**

### **NOTES TO THE FINANCIAL STATEMENT**

**Year ended 30 June 2017**

#### **1. ACCOUNTING POLICIES**

The Company is exempt by virtue of s400 (1) of Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014.

The Company's ultimate parent undertaking, The AES Corporation, includes the Company in its consolidated financial statements. The consolidated financial statements of The AES Corporation are prepared in accordance with generally accepted accounting principles adopted by the U.S. Securities and Exchange Commission and are available to the public and may be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period required by FRS 102.4.12;
- Related party transactions required by FRS 102.33.5;
- Cash Flow Statement and related notes required by FRS 102.7; and
- Key Management Personnel compensation required by FRS 102.33.6.

As the consolidated financial statements of The AES Corporation include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to the period presented in these financial statement.

#### **2. BASIS OF PREPARATION**

The company has is not expected to trade in the foreseeable future. However the directors decided to prepare the financial statements on the going concern basis because they do not believe that any material adjustments arise from preparation on any other basis.

#### **3. ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention.

#### **4. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and made neither profit nor loss. No director received any emoluments for their services to the company for the year ended 30 June 2017. The company has no employees.

## AES ENERGY STORAGE UK LIMITED

### NOTES TO THE FINANCIAL STATEMENT Year ended 30 June 2017

#### 5. DEBTORS

|                                     |          |
|-------------------------------------|----------|
| Amounts owed by parent undertakings | £<br>100 |
|-------------------------------------|----------|

#### 6. CALLED UP SHARE CAPITAL

##### Authorised

|                                |                  |
|--------------------------------|------------------|
| 100 ordinary shares of £1 each | 2017<br>£<br>100 |
|--------------------------------|------------------|

##### Called up, allotted and fully paid

|                                |     |
|--------------------------------|-----|
| 100 ordinary shares of £1 each | 100 |
|--------------------------------|-----|

The company was incorporated on 24 June 2016 with issued share capital of £ 100 in 100 ordinary shares. The shareholder of the company is AES UK Holdings Limited.

#### 7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

|                                      |             |
|--------------------------------------|-------------|
|                                      | £           |
| Issue of share capital               | 100         |
| Profit for the financial period      | -           |
|                                      | <hr/>       |
| Net additions in shareholders' funds | 100         |
| Opening shareholders' funds          | -           |
|                                      | <hr/>       |
| Closing shareholder's interest       | 100         |
|                                      | <hr/> <hr/> |

#### 8. ULTIMATE PARENT COMPANY

The immediate parent company is AES UK Holdings Ltd., a company incorporated in the UK.

The ultimate parent company and controlling entity, and parent of the smallest and largest group for which consolidated accounts are prepared of which this company is a part, is the AES Corporation, a company incorporated in the State of Delaware, USA. Copies of the parent company's financial statements can be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.

#### 9. EVENTS AFTER BALANCE SHEET DATE

There are no events after the balance sheet date.