

MINIHOW LIMITED

**Company Registration Number:
03414645 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

MINIHOW LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2018

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Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Investments:	3	2,000,000	2,000,000
Total fixed assets:		<u>2,000,000</u>	<u>2,000,000</u>
Current assets			
Debtors:	4	413,502	325,333
Cash at bank and in hand:		2,873	1,204
Total current assets:		<u>416,375</u>	<u>326,537</u>
Creditors: amounts falling due within one year:	5	(517,763)	(484,160)
Net current assets (liabilities):		<u>(101,388)</u>	<u>(157,623)</u>
Total assets less current liabilities:		1,898,612	1,842,377
Provision for liabilities:		(249,020)	(235,416)
Total net assets (liabilities):		<u>1,649,592</u>	<u>1,606,961</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		1,649,590	1,606,959
Shareholders funds:		<u>1,649,592</u>	<u>1,606,961</u>

The notes form part of these financial statements

MINIHOW LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 September 2019
and signed on behalf of the board by:**

Name: Liam Cunningham
Status: Director

The notes form part of these financial statements

MINIHOW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2018

3. Fixed investments

INVESTMENT PROPERTY	2018	2017	Stg£	Stg£
Valuation at beginning of the year	2,000,000	2,000,000	Gain on revaluation -	
Valuation at end of the year	2,000,000	2,000,000		

The Company holds an investment property at Argyll Road, Kensington High Street, London. This property has been valued internally by the directors, using assumptions in relation to rental income (based on current and projected rent and occupancy levels) and using a yield of 5.6% (based on the nature and location of the property) and have determined that the fair value equals the carrying value. The assumptions and yield used in valuing the property are supported by market evidence and the directors are confident the value of the investment property is accurately reflected above. Gains on revaluation are shown as a separate item in the statement of income and retained earnings.

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Notes to the Financial Statements for the Period Ended 31 December 2018

4. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2018

5. Creditors: amounts falling due within one year note

CREDITORS: Amounts falling due within one year 2018 2017 Stg£ Stg£
Other creditors including tax and social welfare 47,748
31,688 Accruals 18,161 14,288 Deferred income 37,317 25,750 Shareholder's loan 414,537 412,434 517,763 484,160
Tax and social welfare included in other creditors: Corporation tax 13,189 11,607

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Notes to the Financial Statements for the Period Ended 31 December 2018

6. Related party transactions

Name of the related party:	Patrick McKillen
Relationship:	Shareholder
Description of the Transaction:	Directors Account: Terms and repayment schedule of shareholder's loan: 2018 2017 Shareholder Currency £ £ Patrick McKillen Stg £ 414,537 412,434 The loan is repayable by the company to the shareholders on demand.
	£
Balance at 01 January 2018	412,434
Balance at 31 December 2018	414,537

RELATED PARTY TRANSACTION The Company has taken advantage of the exemption granted under FRS 102 from disclosing transactions with wholly owned group companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.