

Richardson Property Lawyers Ltd
and Unaudited Abbreviated Accounts
for the Year Ended 31 October 2015

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Richardson Property Lawyers Ltd
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Richardson Property Lawyers Ltd
(Registration number: 08532094)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		11,297	2,920
Current assets			
Debtors		-	304
Cash at bank and in hand		84,199	63,463
		84,199	63,767
Creditors: Amounts falling due within one year		(28,515)	(25,470)
Net current assets		55,684	38,297
Net assets		66,981	41,217
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		66,881	41,117
Shareholders' funds		66,981	41,217

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 March 2016

.....
Miss Vanessa Catherine Richardson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Richardson Property Lawyers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	15% Reducing Balance
Office Equipment	33% On Cost

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Richardson Property Lawyers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2014	3,614	3,614
Additions	<u>13,990</u>	<u>13,990</u>
At 31 October 2015	<u>17,604</u>	<u>17,604</u>
Depreciation		
At 1 November 2014	694	694
Charge for the year	<u>5,613</u>	<u>5,613</u>
At 31 October 2015	<u>6,307</u>	<u>6,307</u>
Net book value		
At 31 October 2015	<u><u>11,297</u></u>	<u><u>11,297</u></u>
At 31 October 2014	<u><u>2,920</u></u>	<u><u>2,920</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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