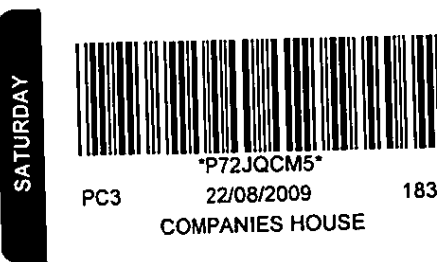


Company Reg No: 3642679

## ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED

### Report and Financial Statements

31 December 2008



# ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED

## REPORT AND FINANCIAL STATEMENTS 2008

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**ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED**

**DIRECTORS' REPORT**

The directors present their annual report and financial statements for the year ended 31 December 2008.

**DIRECTORS' REPORT - ACCOUNTS FOR MEMBERS**

This report has been prepared in accordance with the special provisions to small companies under section 246 of the Companies Act 1985.

**ACTIVITIES**

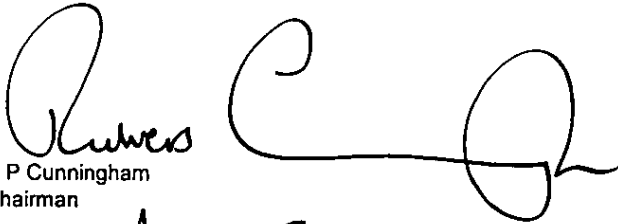
The company's principal activity is the management of the development at St James Park, Long Ditton, Surrey.

**DIRECTORS' AND THEIR INTERESTS**

The directors who served during the year, together with their interests in the share capital of the Company are as follows:

	Ordinary shares	
	2008	2007
G T Anthony	1	1
P H Brady	2	2
F M Canning (Appointed 16/10/08)	1	-
H M Catto	1	1
R P Cunningham	1	1
J J S Dunley	1	1
H A French	1	1
A P Muir	1	1
A J Neale	1	1
J A Rooks	1	1
J Senior (Resigned 18/01/08)	1	1

Approved by the Board of Directors  
and signed on behalf of the Board



R P Cunningham  
Chairman

Date 20 August 2009

**ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED**

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**INCOME AND EXPENDITURE ACCOUNT**  
Year ended 31 December 2008

	Note	2008 £	2007 £
Income		114,440	110,003
Administrative expenses		117,370	112,303
<b>OPERATING PROFIT</b>		<u>(2,930)</u>	<u>(2,300)</u>
Interest receivable and similar income		3,663	3,499
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>733</u>	<u>1,199</u>
Tax on profit on ordinary activities	3	(733)	(1,199)
<b>RETAINED SURPLUS/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>-</u></u>	<u><u>-</u></u>

**ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED**

**BALANCE SHEET**  
31 December 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	8	<u>230</u>	<u>460</u>
<b>CURRENT ASSETS</b>			
Debtors	4	6,233	10,195
Cash at Bank and in hand		92,067	88,124
		<u>98,300</u>	<u>98,319</u>
<b>CREDITORS: amounts falling due within one year</b>	5	23,985	31,894
<b>NET CURRENT ASSETS</b>		<u>74,315</u>	<u>66,425</u>
<b>NET ASSETS</b>		<u>74,545</u>	<u>66,885</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	3,180	3,180
Major works reserve	7	71,365	63,705
<b>SHAREHOLDERS' FUNDS</b>		<u>74,545</u>	<u>66,885</u>

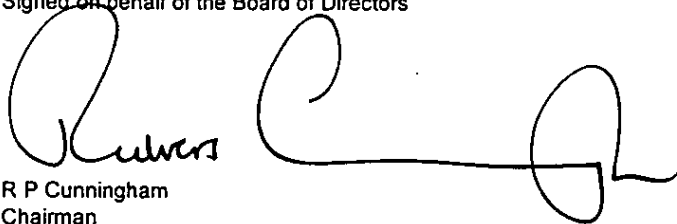
These accounts have been prepared in accordance with the special provisions relating to small companies under section 246 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

These accounts have not been audited because the company is entitled to an exemption provided by sections 249A(1) of the Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Directors on 20 August 2009 and we confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Board of Directors



R P Cunningham  
Chairman

**NOTES TO THE ACCOUNTS**  
Year Ended 31 December 2008

**1 ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Service charge income**

Service charge income represents the amount receivable from members to recover operating costs.

**2 INFORMATION REGARDING DIRECTORS**

No director received emoluments during 2007 and 2008

**3 TAX ON PROFIT ON ORDINARY ACTIVITIES**

Tax charge for the year

	2008 £	2007 £
Current taxation		
Income tax on bank interest receivable	733	1,199
	<u>733</u>	<u>1,199</u>

**4 DEBTORS**

	2008 £	2007 £
Service charge arrears	2,053	3,545
Service charge shortfall to be collected from members	145	-
Prepayments	3,539	3,535
Other Debtors	496	3,115
	<u>6,233</u>	<u>10,195</u>

All amounts are due within one year

**NOTES TO THE ACCOUNTS**  
Year Ended 31 December 2008

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Service Charges paid in advance	11,108	6,705
Service charge excess to be refunded to members -2007	-	6,164
Service charge excess to be refunded to members -2006	-	2,208
Service charge excess to be refunded to members -2005	(72)	(72)
Income Tax payable	120	667
Other creditors and accruals	12,829	16,222
	<u>23,985</u>	<u>31,894</u>

**6 CALLED UP SHARE CAPITAL**

	2008 £	2007 £
Authorised and allotted		
2 Ordinary 'A' shares of £10.00 each	20	20
316 Ordinary 'B' shares of £10.00 each	3,160	3,160
	<u>3,180</u>	<u>3,180</u>

**7 MAJOR WORKS RESERVE**

	General Estate £	Electronic Gate £	Landscape /Planting £	Total
As at 1 January 2008	51,307	7,857	4,541	63,705
Transfer from service charge account	6,600	1,000	8,200	15,800
Utilised during year under review	-	-	(8,140)	(8,140)
At 31 December 2008	<u>57,907</u>	<u>8,857</u>	<u>4,601</u>	<u>71,365</u>

**8 ASSETS**

	Garden Equipment £	Dep'n £	Net Value £
Balance brought forward 1 January 2008	1,150	(690)	460
Additions	-	(230)	(230)
Balance carried forward 31 December 2008	<u>1,150</u>	<u>(920)</u>	<u>230</u>

**ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED**

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**SERVICE CHARGE INCOME AND EXPENDITURE ACCOUNT**

Year ended 31 December 2008

	NOTE	2008 £	2007 £
<b>INCOME</b>			
Service charge income	1	114,440	110,003
Bank Interest receivable (net of tax)		2,930	2,300
		<u>117,370</u>	<u>112,303</u>
 <b>SERVICE CHARGE EXPENSES</b>			
Concierge	2	11,549	12,956
General Estate	3	102,160	97,968
Electronic Gate	4	3,661	1,379
		<u>117,370</u>	<u>112,303</u>



**ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED**

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**NOTES TO THE SERVICE CHARGE INCOME AND EXPENDITURE ACCOUNT**  
Year ended 31 December 2008

	2008 £	2007 £
<b>1 SERVICE CHARGE INCOME</b>		
Service charges demanded	114,295	116,167
(Excess repayable)/shortfall receivable	145	(6,164)
	<u>114,440</u>	<u>110,003</u>
<b>2 CONCIERGE EXPENSES</b>		
Staff Costs		
Salaries and National Insurance	10,740	11,132
Telephone	809	1,824
Other concierge costs	-	-
	<u>11,549</u>	<u>12,956</u>
<b>3 GENERAL ESTATE EXPENSES</b>		
Insurance	1,813	1,957
Electricity	4,056	3,495
Light bulb replacement	300	511
Maintenance of landscaped areas	45,150	38,398
Transfer to landscaping reserve fund	8,200	8,200
General repairs and renewals	7,437	11,115
Plant and Machinery maintenance	12,216	11,362
Bank Charges	438	345
Interest Payable	27	-
Hire of Hall	75	65
Management fees	14,843	14,922
Transfer to major works reserve fund	6,600	6,600
Water Rates	192	136
Depreciation	230	230
Legal & Professional	-	-
Printing, Stationery	369	242
Sundry expenses	214	390
	<u>102,160</u>	<u>97,968</u>
<b>4 ELECTRONIC GATE EXPENSES</b>		
Gate and barrier maintenance	2,470	125
Electricity	191	254
Transfer to electronic gate reserve fund	1,000	1,000
	<u>3,661</u>	<u>1,379</u>