

Registered number
05180993

**COMPANIES HOUSE
COPY**

"The Grove" Elmcourt Road Limited

Report and Accounts

31 December 2007

THURSDAY



AG42B13B

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03/07/2008

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COMPANIES HOUSE

**"The Grove" Elmcourt Road Limited
Directors' Report**

The directors present their report and accounts for the year ended 31 December 2007

Principal activities

The company's principal activity during the year continued to be that of property management and maintenance

Directors

The directors who served during the year were as follows

E Kellman
R Nanji (appointed 05/03/2007)
E Oteng-Ntim
A Proudlove
L Rayner
M Reeve

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 18th April 2008



A Proudlove
Director

**"The Grove" Elmcourt Road Limited
Service Charge Account
for the year ended 31 December 2007**

	Flats 1 to 6 £	Houses 7 to 14 £	2007 £	2006 £
Income				
Interim service charges	6,848	6,067	12,915	11,043
Amounts written off	(588)	-	(588)	-
Adjustment - previous year	(1,300)	50	(1,250)	954
Keys	71	387	458	-
Major works	-	-	-	7,444
Deferred income - major works	1,274	6,170	7,444	(7,444)
Interest received	1	5	6	-
	<u>6,306</u>	<u>12,679</u>	<u>18,985</u>	<u>11,997</u>
Expenditure				
Flats only				
Cleaning	1,098	-	1,098	970
Insurance	1,134	-	1,134	1,071
Repairs and maintenance	2,030	-	2,030	385
Reserve fund	1,200	-	1,200	600
Total expenses - flats only	<u>5,462</u>	<u>-</u>	<u>5,462</u>	<u>3,026</u>
Communal expenses				
Accountancy fees	136	510	646	764
Bank charges	28	106	134	113
Electricity	91	344	435	251
Gardening	438	1,648	2,086	2,100
Management fees	668	2,513	3,181	1,876
Sundry expenses	6	24	30	30
Repairs and maintenance	402	1,514	1,916	1,738
BT Telguard - gates maintenance	73	277	350	-
Major works	1,227	5,993	7,220	-
Other professional fees	-	-	-	384
Total communal expenses	<u>3,069</u>	<u>12,929</u>	<u>15,998</u>	<u>7,256</u>
Total expenses	<u>8,531</u>	<u>12,929</u>	<u>21,460</u>	<u>10,282</u>
(Deficit)/surplus for the year	<u>(2,225)</u>	<u>(250)</u>	<u>(2,475)</u>	<u>1,715</u>

"The Grove" Elmcourt Road Limited
Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	2	289	1,187
Cash at bank		3,566	9,611
		<u>3,855</u>	<u>10,798</u>
Creditors: amounts falling due within one year			
	3	(2,783)	(8,451)
Net current assets		<u>1,072</u>	<u>2,347</u>
Net assets		<u>1,072</u>	<u>2,347</u>
Capital and reserves			
Called up share capital	4	14	14
Service Charge account	5	(742)	1,733
Reserve fund	6	1,800	600
Shareholders' funds		<u>1,072</u>	<u>2,347</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



A Proudlove
 Director

Approved by the board on 18th April 2008

"The Grove" Elmcourt Road Limited
Notes to the Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2 Debtors	2007	2006
	£	£
Service charge debtors	40	723
Acom Estate Management Limited	-	121
Unpaid share capital	14	14
Prepaid insurance	219	-
Prepaid BT Telguard	16	-
Prepaid repairs and maintenance	-	329
	<u>289</u>	<u>1,187</u>

3 Creditors amounts falling due within one year	2007	2006
	£	£
A Beckman Plc	141	56
Deferred income	-	7,444
Service charge credit balances	738	-
Acom Estate Management Limited	910	-
Accruals		
Accountancy	646	646
Cleaning	96	80
Gardening	177	175
Repairs and maintenance	-	12
BT Telguard	8	-
Bank charges	10	-
Electricity	57	38
	<u>2,783</u>	<u>8,451</u>

4 Share capital	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>14</u>	<u>14</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	14	14	<u>14</u>	<u>14</u>

5 Service Charge account	2007	2006
	£	£
Surplus brought forward	1,733	18
(Deficit)/surplus for the year	<u>(2,475)</u>	<u>1,715</u>
(Deficit)/surplus carried forward	<u>(742)</u>	<u>1,733</u>

6 Reserve fund	2007	2006
	£	£
Balance brought forward	600	-
Amounts charged for the year	<u>1,200</u>	<u>600</u>
Balance carried forward	<u>1,800</u>	<u>600</u>