

Company Registration Number 06683231 (England and Wales)

AG BAIN ASSOCIATES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

PAGES FOR FILING WITH REGISTRAR

AG BAIN ASSOCIATES LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2018

	2018		2017	
	£	£	£	£
Fixed assets		11,473		13,545
Current assets	56,775		90,741	
Prepayments and accrued income	427		735	
Creditors: amounts falling due within one year	(13,414)		1,807	
Net current assets		<u>43,788</u>		<u>93,283</u>
Total assets less current liabilities		<u>55,261</u>		<u>106,828</u>
Accruals and deferred income		(1,420)		(1,850)
Net assets		<u>53,841</u>		<u>104,978</u>
Capital and reserves		<u>53,841</u>		<u>104,978</u>

AG BAIN ASSOCIATES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2018

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

The company made the following loans and advances to directors:

Advances to Directors

During the year £8,670 was advanced to the directors and £19,228 was subsequently repaid. The balance owed by the directors at the beginning of the year was £10,558 and at the end of the year was £nil. This loan has an interest charge at the official rate of 2.5% being £282 (2017 - £367) is unsecured and has no repayment terms.

During the year £6,931 was advanced to the directors and £17,490 was subsequently repaid. The balance owed by the directors at the beginning of the year was £10,559 and at the end of the year was £nil. This loan has an interest charge at the official rate of 2.5% being £145 (2017 - £368) is unsecured and has no repayment terms.

2 Average employees

The average number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

AG Bain Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wildvine, 4 Were Close, WARMINSTER, Wiltshire, BA12 8TB.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 November 2018 and are signed on its behalf by:

Mr A G Bain
Director

Company Registration Number 06683231

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.