

Company Number: 1583386

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2008



1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED**DIRECTORS REPORT**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 1 Grosvenor Hill, Wimbledon, London SW19 4SA.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At	At
	30 November 2008	1 December 2007
Mr FS Kneen	1	1
Mrs TE Kneen	1	1
Mr DJ Turney	1	1
W Williams	1	—
	<u>1</u>	<u>—</u>

The directors had no beneficial interest in any significant contract with the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors 30 September 2009



Wyn Williams
Director

Approved by the directors on

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

	Note	£	2008 £	£	2007 £
INCOME					
Maintenance Contributions		4,800		4,800	
			4,800		4,800
EXPENDITURE					
Rent Charge		400		400	
Maintenance of Property	8	2,833		3,070	
Administrative Costs	9	1,481		1,146	
			4,714		4,616
OPERATING SURPLUS/(DEFICIT)			86		184
General Provision	4		(86)		(184)
			—		—

The notes on pages 5 & 6 form part of these Accounts

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
TANGIBLE ASSETS					
Freehold Reversion, subject to Rent Charge, in 1 Grosvenor Hill, London SW19 4SA.					
At cost			-		-
CURRENT ASSETS					
Debtors and Prepayments	2	1,200		5,620	
Cash at bank		7,682		2,426	
		<u>8,882</u>		<u>8,046</u>	
CREDITORS: Amounts falling due within one year	3	<u>2,266</u>		<u>1,516</u>	
NET CURRENT ASSETS			<u>6,616</u>		<u>6,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,616		6,530
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		<u>6,576</u>		<u>6,490</u>
			<u>40</u>		<u>40</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>40</u>		<u>40</u>
SHAREHOLDERS' FUNDS			<u>40</u>		<u>40</u>

The balance sheet continues on the following page.
The notes on pages 5 & 6 form part of these Accounts.

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED**BALANCE SHEET** *(continued)***AS AT 30 NOVEMBER 2008**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).


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W WILLIAMS

30 September 2009

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. DEBTORS AND PREPAYMENTS

	2008	2007
	£	£
Maintenance Contribution Arrears	<u>1,200</u>	<u>5,620</u>

3. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Rent Charge Accrual	800	400
Accountancy and Administration Fees	1,466	1,116
	<u>2,266</u>	<u>1,516</u>

4. OTHER PROVISIONS

	General Maintenance 2008 £
At 1 December 2007	6,490
Transfer from / (to) Revenue Account	86
At 30 November 2008	<u>6,576</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS *(continued)*

FOR THE YEAR ENDED 30 NOVEMBER 2008

6. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
4 Ordinary shares of £10 each	40	40

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £10 each	4	40	4	40

7. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20% /21%.

The Corporation tax charged on Investment Income for the year is £ – (2007 - £-).

8. MAINTENANCE OF PROPERTY

	2008	2007
	£	£
Gardening	695	1,169
Insurance	2,138	1,901
	<u>2,833</u>	<u>3,070</u>

9. ADMINISTRATIVE COSTS

Filing Fee	15	30
Accountancy and Administration Fees	1,466	1,116
	<u>1,481</u>	<u>1,146</u>