

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
A & J Watt Ltd.**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & J Watt Ltd.

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS: A F Watt
Mrs J L Watt

SECRETARY: Mrs J L Watt

REGISTERED OFFICE: Woodside of Memsie
Memsie
Fraserburgh
Aberdeenshire
AB43 7AL

REGISTERED NUMBER: SC248198 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

A & J Watt Ltd. (Registered number: SC248198)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		34,000		38,250
Tangible assets	3		<u>130,358</u>		<u>126,750</u>
			164,358		165,000
CURRENT ASSETS					
Stocks		15,787		16,937	
Debtors		31,530		29,215	
Cash at bank and in hand		<u>26,605</u>		<u>11,962</u>	
		73,922		58,114	
CREDITORS					
Amounts falling due within one year		<u>49,121</u>		<u>42,740</u>	
NET CURRENT ASSETS			24,801		15,374
TOTAL ASSETS LESS CURRENT LIABILITIES			189,159		180,374
CREDITORS					
Amounts falling due after more than one year			<u>10,266</u>		<u>10,680</u>
NET ASSETS			178,893		169,694
CAPITAL AND RESERVES					
Called up share capital	4		182,950		182,950
Profit and loss account			<u>(4,057)</u>		<u>(13,256)</u>
SHAREHOLDERS' FUNDS			178,893		169,694

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & J Watt Ltd. (Registered number: SC248198)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mrs J L Watt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>85,000</u>
AMORTISATION	
At 1 April 2015	46,750
Amortisation for year	<u>4,250</u>
At 31 March 2016	<u>51,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>34,000</u>
At 31 March 2015	<u>38,250</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	180,173
Additions	25,335
Disposals	<u>(41,882)</u>
At 31 March 2016	<u>163,626</u>
DEPRECIATION	
At 1 April 2015	53,423
Charge for year	11,260
Eliminated on disposal	<u>(31,415)</u>
At 31 March 2016	<u>33,268</u>
NET BOOK VALUE	
At 31 March 2016	<u>130,358</u>
At 31 March 2015	<u>126,750</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.3.16
			£
182,950	Ordinary	£1	<u>182,950</u>
			31.3.15
			£
			<u>182,950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.