

Registered number: 03811958

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DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 JULY 2004**



COMPANY INFORMATION

DIRECTORS	J S Levy S L Levy
SECRETARY	S L Levy
COMPANY NUMBER	03811958
REGISTERED OFFICE	Fane Court Green Road Shipbourne Tonbridge Kent TN11 9PL
ACCOUNTANTS	Horwath Clark Whitehill LLP Chartered Accountants 10 Palace Avenue Maidstone Kent ME15 6NF

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DIRECTORS' REPORT
For the year ended 31 July 2004

The directors present their report and the financial statements for the year ended 31 July 2004.

PRINCIPAL ACTIVITIES

The company has not traded during the financial year, and accordingly no profit and loss account has been prepared.

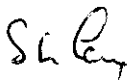
DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/7/04</u>	<u>1/8/03</u>
J S Levy	25	25
S L Levy	25	25

This report was approved by the board on

and signed on its behalf.



S L Levy
Secretary

PROFIT AND LOSS ACCOUNT
For the year ended 31 July 2004

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
As at 31 July 2004

	2004 £	2003 £
CURRENT ASSETS		
Cash in hand	100	100
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>100</u>	<u>100</u>
CAPITAL AND RESERVES		
Authorised and called up share capital	100	100
SHAREHOLDERS' FUNDS	<u>100</u>	<u>100</u>

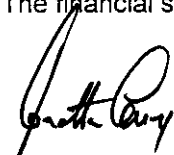
For the year ended 31 July 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 29th MAY 2005 and signed on its behalf.



JS Levy
Director