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Company Registration No. SC227840 (Scotland)

**WALTER BLACK (MANUFACTURING) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

COMPANIES HOUSE

30 JUN 2010

EDINBURGH

WEDNESDAY



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COMPANIES HOUSE

# WALTER BLACK (MANUFACTURING) LIMITED

## COMPANY INFORMATION

<b>Directors</b>	Walter C Black Stuart S Black
<b>Secretary</b>	Walter C Black
<b>Company number</b>	SC227840
<b>Registered office</b>	3 Drumhead Road Glasgow G32 8EX
<b>Auditors</b>	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
<b>Bankers</b>	The Royal Bank of Scotland plc 1304 Duke Street Parkhead Glasgow G31 5PZ
<b>Solicitors</b>	Adie Hunter 15 Newton Terrace Glasgow G3 7PJ

COMPANY

11 JUL 1983

# WALTER BLACK (MANUFACTURING) LIMITED

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**WALTER BLACK (MANUFACTURING) LIMITED**

**INDEPENDENT AUDITORS' REPORT TO WALTER BLACK (MANUFACTURING) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Walter Black (Manufacturing) Limited for the year ended 30 September 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
**Allister Gray (Senior Statutory Auditor)**  
For and on behalf of Wylie & Bisset LLP

30 June 2010

Chartered Accountants  
Statutory Auditor

168 Bath Street  
Glasgow  
G2 4TP

**WALTER BLACK (MANUFACTURING) LIMITED**  
**COMPANY NUMBER SC227840**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2009**

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	2		627,511		676,700
Investments	2		329,113		329,113
			<u>956,624</u>		<u>1,005,813</u>
<b>Current assets</b>					
Debtors		1,500		1,500	
Cash at bank and in hand		5		0	
		<u>1,505</u>		<u>1,500</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,505)</u>		<u>(517,999)</u>	
<b>Net current liabilities</b>			0		(516,499)
<b>Total assets less current liabilities</b>			<u>956,624</u>		<u>489,314</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			956,623		489,313
<b>Shareholders' funds</b>			<u>956,624</u>		<u>489,314</u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 30 June 2010 and are signed on its behalf.

Walter C Black  
 Director



## **WALTER BLACK (MANUFACTURING) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **1.2 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.4 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a medium-sized group and their accounts are consolidated in the accounts of Walter Black (Holdings) Limited, the ultimate holding company.

## WALTER BLACK (MANUFACTURING) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Fixed assets	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 October 2008	983,786	772,355	1,756,141
Additions	-	-	0
Disposals	-	-	0
At 30 September 2009	<u>983,786</u>	<u>772,355</u>	<u>1,756,141</u>
<b>Amortisation</b>			
At 1 October 2008	307,086	443,242	750,328
Charge for the year	49,189	-	49,189
At 30 September 2009	<u>356,275</u>	<u>443,242</u>	<u>799,517</u>
<b>Net book value</b>			
At 30 September 2009	<u>627,511</u>	<u>329,113</u>	<u>956,624</u>
At 30 September 2008	<u>676,700</u>	<u>329,113</u>	<u>1,005,813</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Walter Black Foods Limited	Scotland	Ordinary	100
Taylor's Speciality Foods Limited	England	Ordinary	100
AMB Products Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Principal activity	Capital and reserves 2008 £	Profit for the year 2008 £
Walter Black Foods Limited	1,892,240	81,129
Taylor's Speciality Foods Limited	0	0
AMB Products Limited	<u>404,944</u>	<u>119,581</u>

The accounts for Walter Black Foods Limited and AMB Products Limited have not yet been audited, and as a consequence the 2008 figures are shown above.

**WALTER BLACK (MANUFACTURING) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

<b>3 Share Capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b> 15,000 Ordinary shares of £1 each	15,000	15,000
<b>Allotted, called up and fully paid</b> 1 Ordinary share of £1 each	1	1

**4 Ultimate parent company**

The ultimate parent company is Walter Black (Holdings) Limited, a company registered in Scotland.