

Companies House Registered Number 06160459

GTI Forces Healthcare Ltd

Abbreviated Accounts

for the year ended 31 March 2012

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COMPANIES HOUSE

Independent auditor's report to GTI Forces Healthcare Ltd under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of GTI Forces Healthcare Ltd for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters that we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions that we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purposes of this report does not include examining events occurring after the date of our auditor's report on the full annual financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Susan Barratt, BA ACA (Senior statutory auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditors
Reading, UK

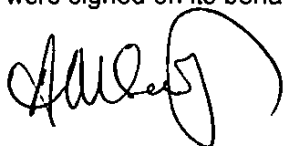
20 July 2012

Balance Sheet
31 March 2012

	Note	31 March 2012 £	31 March 2011 £
Fixed assets			
Intangible assets	2	242,444	40,590
Investments	3	<u>1</u>	<u>1</u>
		242,445	40,591
Current assets			
Debtors Amounts falling due within one year	4	195,713	190,415
Cash at bank and in hand		<u>267,372</u>	<u>86,891</u>
		463,085	277,306
Creditors Amounts falling due within one year	5	<u>(404,872)</u>	<u>(301,285)</u>
Net current assets / (liabilities)		<u>58,213</u>	<u>(23,979)</u>
Net assets		<u><u>300,658</u></u>	<u><u>16,612</u></u>
Share capital and reserves			
Called up share capital	7	1	1
Profit and loss account surplus	8	300,657	16,611
Shareholders' funds		<u><u>300,658</u></u>	<u><u>16,612</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved by the Board and authorised for issue on 20 July 2012. They were signed on its behalf by



Alastair Scarborough
Director
20 July 2012

The accompanying accounting policies and notes form an integral part of these abbreviated accounts

**Notes to the abbreviated accounts
for the year ended 31 March 2012**

1. Principal accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding years.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in the directors consider that the ultimate controlling party is Guy's and St Thomas' NHS. Copies of the Guy's and St Thomas' NHS Foundation Trust consolidated group accounts can be obtained from Guy's Hospital, Great Maze Pond, London, SE1 9RT.

Going Concern

As discussed further in the Directors' report the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the accounts.

Turnover

Turnover represents the value of services provided during the year. The amount excludes VAT. Turnover is attributable to the company's principal activity and all arises from the United Kingdom.

Intangible Assets

Recognition

Intangible assets are non-monetary assets without physical substance which are capable of being sold separately from the rest of the company's business or which arise from contractual or other legal rights. Intangible assets are capitalised when they are capable of being used in activities for more than one year, they can be valued, and they have a cost of at least £5,000.

Software

Software which is integral to the operation of hardware, e.g. an operating system, would be capitalised as part of the relevant item of property, plant and equipment. Software which is not integral to the operation of hardware, e.g. application software, is capitalised as an intangible asset.

Assets under construction

Intangible assets under construction are capitalised if they are considered to be development expenditure relating to a clearly defined project with related expenditure, are separately identifiable and where the outcome of the project is reasonably certain as to their technical feasibility and ultimate commercial viability. Such assets are initially recorded at cost.

Amortisation

Intangible assets are amortised over their expected useful economic lives in a manner consistent with the consumption of economic or service delivery benefits. Intangible assets are amortised in the quarter following completion.

Investments

Fixed asset investments are shown at cost less provision for impairment.

**Notes to the abbreviated accounts
for the year ended 31 March 2012**

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates that have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

2. Intangible assets	Assets under construction £	IT Intangible Assets £	Total Intangible Assets £
Cost as at 1 April 2011	125,151	85,298	210,450
Additions	61,913	25,461	87,374
Reclassifications	(187,064)	187,064	-
Cost as at 31 March 2012	-	297,824	297,824
Amortisation as at 1 April 2011	-	-	-
Provided during the year	-	55,380	55,380
Amorisation as at 31 March 2012	-	55,380	55,380
Net Book Value as at 1 April 2011	125,151	85,298	210,450
Net Book Value as at 31 March 2012	-	242,444	242,444

3. Investments	SSAFA GSTT Care LLP £
Cost as at 1 April 2011	1
Additions	12,000
Amounts written off - investments	(12,000)
as at 31 March 2012	1

The investment in SSAFA GSTT Care LLP represents a 50% share in this partnership. The addition to investments during the year was due to a reclassification of a debt from current debtors following a decision in year to not pursue collection.

**Notes to the abbreviated accounts
for the year ended 31 March 2012**

	Capital and reserves	Profit / (loss) for the year
	£	£
SSAFA GSTT Care LLP		
as at 31 March 2011*	5,971	(13,519)
as at 31 March 2012*	4,572	(4,574)

As noted elsewhere in these financial statements, the results of SSAFA GSTT Care LLP for the year to 31 March 2012 are proportionally included in the consolidated financial statements at Group level

*SSAFA GSTT Care LLP results are unaudited

4. Debtors

	31 March 2012	31 March 2011
	£	£
Amounts falling due within one year.		
Trade debtors	<u>195,713</u>	<u>101,072</u>

5 Creditors

	31 March 2012	31 March 2011
	£	£
Amounts falling due within one year:		
Trade creditors	9,853	-
Amounts due to group undertakings*	170,694	172,605
Accruals and deferred income	224,325	219,855
	<u>404,872</u>	<u>392,460</u>

*Amounts due to group undertakings are not secured and are not subject to interest charges

6. Related party transactions and controlling party

The directors consider that the ultimate controlling party is Guy's and St Thomas' NHS Foundation Trust, which is also the parent of the largest and smallest group preparing consolidated accounts which include the company. As such, they have taken advantage of the exemption available to group companies under FRSSE 16.2 not to disclose related party transactions.

Copies of the Guy's and St Thomas' NHS Foundation Trust consolidated group accounts can be obtained from Guy's Hospital, Great Maze Pond, London, SE1 9RT

7 Share capital

	31 March 2012	31 March 2011
	£	£
1 ordinary share of £1	<u>1</u>	<u>1</u>

8. Reserves

	Profit and loss account
	£
1 April 2011	18,811
Profit for the financial year	281,846
31 March 2012	<u>300,657</u>