

Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

6179633

Name of Company

AA CNC Services Limited

I/We A J Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

The copy account must be authenticated by the written signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 05 February 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly/no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 05 February 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU

The report covers the period from 11/10/2012 (commencement of winding up) to 05/02/2013 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed [Signature] Date 06 February 2013

Carter Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Ref AAS5011/NJB

WEDNESDAY



A224CXAY
A32 13/02/2013 #44
COMPANIES HOUSE

AA CNC Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 October 2012 To 5 February 2013

S of A £		£	£
	SECURED ASSETS		
NIL	Leasehold Property	NIL	NIL
	SECURED CREDITORS		
(11,573 43)	Lloyds TSB Bank PLC - (deb 18 1 08)	NIL	NIL
	HIRE PURCHASE		
8,500 00	Plant & Machinery	NIL	
(55,840 00)	Lombard Finance	NIL	NIL
	ASSET REALISATIONS		
NIL	Book Debts	NIL	
1,259 00	Office Furniture & Equipment	NIL	
14,500 00	Rent Deposit	NIL	NIL
	UNSECURED CREDITORS		
(22,227 86)	Trade & Expense Creditors	NIL	
(44,317 20)	D W Croft	NIL	
(350 00)	Prolink Holdings Limited	NIL	
(79,604 00)	Double A Timber Limited - In Liquidatio	NIL	
(7,610 92)	Manor Doors Envirosafe Limited	NIL	
(47,839 99)	HMRC - PAYE/NIC	NIL	
(9,769 01)	A A Joinery Limited	NIL	
(13,446 00)	HMRC - VAT	NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
(268,419.41)			NIL

REPRESENTED BY

NIL

A J Clark
Liquidator

Your ref
Our ref AAS5011/MC/3
Contact Maria Canagon
Telephone 020 8501 7828
Fax 020 8524 1457
Date 5 February 2013


Carter Clark
Financial Recovery

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

PRIVATE AND CONFIDENTIAL
To All Known Creditors and Contributories

Dear Sirs

AA CNC Services Limited - In Liquidation
Company No. 6179633

Further to my appointment as liquidator on 11 October 2011, I am now in a position to provide creditors and contributories with my final report on the liquidation which was laid down at the final meeting. Please find enclosed a receipts and payments account from the last anniversary to date which I trust is self-explanatory.

The company's registered office was changed to that of my office on 12 October 2011. Prior to that the registered office was Westgate Chambers, 8A Elm Park Road, Pinner, Middlesex HA5 3LA. The last trading address of the company was Unit 1, 24 Thames Road, Barking, Essex IG11 0HZ.

I can be contacted at the address shown on this report however if you have any queries concerning this progress report I would be grateful if you would contact Maria Canagon who can be contacted on the telephone number shown above.

Assets realisations

As you can see from the enclosed receipts and payments account no realisations have been received since my last report.

Preferential creditors

No preferential creditors were estimated in the director's statement of affairs and to date no claims have been received.

Unsecured creditors

The unsecured creditors were estimated at £272,505 in the director's statement of affairs. To date eight claims have been received, totalling £174,303. A further four creditors with anticipated claims totalling to £52,158 have yet to submit claims.

Prescribed Part

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator/an administrator has to set aside

Partners
Gary A Carter
Alan J Clark*

Associates
Alistair Whipps
Philip Gautier

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

Unfortunately, the relevant net property does not exceed £10,000 so I have exercised my discretion to disapply the prescribed part on the basis that the cost of distributing the same would be disproportionate to the benefit of creditors

Outcome for Creditors

Unfortunately, there will be no dividend declared to any class of creditor Please accept this as formal notice of the same

Investigation

My investigations revealed that the company was likely trading at the expense of the Crown The PAYE debt dated as far back as 2008 and was for £47,839 £13,446 was owed in respect of VAT and dated back to May 2010 It is known that the directors are not worth suing so no further action was taken

All salient matters relating to my investigation have been passed to the Department of Business Innovation and Skills at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986 In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act

Liquidator's remuneration, disbursements and expenses

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £5,000 plus VAT be paid This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings This has not been received

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements As set out in the attached schedule, time costs to date of £4,025 50 (excluding VAT) have been incurred This represents 20 4 hours' administration by myself and my staff, at an average hourly rate of £197.33 None of which have been paid

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows

Category 1 Disbursements	Cost	Basis	Drawn £
Company searches	9.00	actual	0
Advertising	195 00	actual	0
Bordereau insurance	50 00	actual	0
Total	254 00		0

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees A copy can be viewed in the CreditZone of our website Alternatively a copy will be supplied from this office upon request The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how to challenge them

Statutory

Since my last report, I have undertaken the statutory formalities of submitting my annual receipts and payments account to the Registrar of Companies, closing my administration, including seeking closure clearance from the Crown, providing creditors with this report and advertising the final meeting

Investigation

There have been no realisations further to any investigations since my last progress report

Secured Creditor Claims

Since my last progress report, no further work has been undertaken which relates to the claim of the secured creditor

Preferential Claims

There are no preferential creditors

Unsecured Creditor Claims

Since my last progress report, any claims of unsecured creditors have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence.

Yours faithfully
For and on behalf of
AA CNC Services Limited



A J Clark
Liquidator

Time Entry - SIP9 Time & Cost Summary

AAS011 - AA CNC Services Limited
 Project Code POST
 To 05/02/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	2.60	9.40	0.00	12.00	2,308.00	192.33
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.20	1.60	0.20	2.00	370.00	185.00
Investigations	0.20	1.20	4.50	0.00	5.90	1,222.50	207.20
Realisation of Assets	0.00	0.30	0.20	0.00	0.50	125.00	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	4.30	15.70	0.20	20.40	4,025.50	197.33
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	