

Registered

REGISTERED NUMBER: 3406388 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2003**  
**FOR**  
**DICKSONS VAN WORLD LIMITED**



**DICKSONS VAN WORLD LIMITED**

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For The Year Ended 31 July 2003**

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**DICKSONS VAN WORLD LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 July 2003**

**DIRECTORS:** R. Dickson  
S.J. Spencer-Mullins

**SECRETARY:** S.J. Spencer-Mullins

**REGISTERED OFFICE:** Scotswood Bridge  
Scotswood Road  
Newcastle upon Tyne  
NE15 6XF

**REGISTERED NUMBER:** 3406388 (England and Wales)

**AUDITORS:** Brennan Neil & Leonard  
Registered Auditor  
Chartered Accountants  
32 Brenkley Way  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

**REPORT OF THE INDEPENDENT AUDITORS TO  
DICKSONS VAN WORLD LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Brennan Neil & Leonard  
Registered Auditor  
Chartered Accountants  
32 Brenkley Way  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

28 July 2004

**DICKSONS VAN WORLD LIMITED**

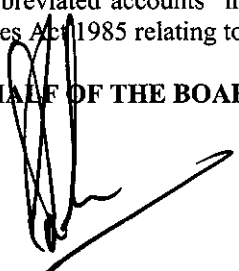
**ABBREVIATED BALANCE SHEET**

**31 July 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		112,379		34,610
<b>CURRENT ASSETS:</b>					
Stocks		599,781		582,731	
Debtors		95,298		84,555	
		<u>695,079</u>		<u>667,286</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>462,920</u>		<u>342,391</u>	
<b>NET CURRENT ASSETS:</b>			<u>232,159</u>		<u>324,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			344,538		359,505
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			5,912		259
			<u>£338,626</u>		<u>£359,246</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>337,626</u>		<u>358,246</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£338,626</u>		<u>£359,246</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
R. Dickson - Director

Approved by the Board on 28 July 2004

The notes form part of these abbreviated accounts

**DICKSONS VAN WORLD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 July 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and Machinery	- 20% on cost
Fixtures and Fittings	- 15% on cost
Motor Vehicles	- 25% on cost
Helicopter	- 33.33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2002	88,376
Additions	102,918
Disposals	(24,811)
	<hr/>
At 31 July 2003	166,483
	<hr/>
<b>DEPRECIATION:</b>	
At 1 August 2002	53,766
Charge for year	11,061
Eliminated on disposals	(10,723)
	<hr/>
At 31 July 2003	54,104
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<b>NET BOOK VALUE:</b>	
At 31 July 2003	112,379
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At 31 July 2002	34,610
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**DICKSONS VAN WORLD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 July 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>