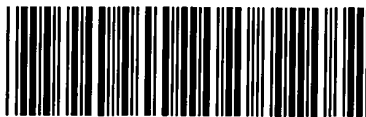


Company registration number: 05420451

Roding Valley Farming Limited
Unaudited filleted financial statements
31 March 2017

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Roding Valley Farming Limited

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Roding Valley Farming Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5		400,367		467,458
Current assets					
Stocks		67,138		86,388	
Debtors	6	74,907		64,342	
		<u>142,045</u>		<u>150,730</u>	
Creditors: amounts falling due within one year	7	<u>(651,139)</u>		<u>(653,497)</u>	
Net current liabilities			<u>(509,094)</u>		<u>(502,767)</u>
Total assets less current liabilities			<u>(108,727)</u>		<u>(35,309)</u>
Creditors: amounts falling due after more than one year	8		<u>(84,440)</u>		<u>(151,249)</u>
Net liabilities			<u><u>(193,167)</u></u>		<u><u>(186,558)</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(193,169)</u>		<u>(186,560)</u>
Shareholders deficit			<u><u>(193,167)</u></u>		<u><u>(186,558)</u></u>

The notes on pages 3 to 6 form part of these financial statements.

Roding Valley Farming Limited

**Statement of financial position (continued)
31 March 2017**

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

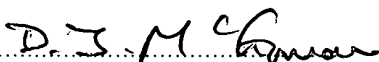
Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

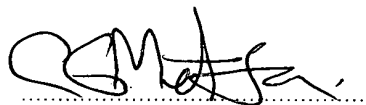
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17-12-17, and are signed on behalf of the board by:



D.J. McGowan
Director



C.E. Metson
Director

Company registration number: 05420451

The notes on pages 3 to 6 form part of these financial statements.

Roding Valley Farming Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Berwick Farm Cottage, Abbess Roding, Ongar, Essex, CM5 0JS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and agree to continue their support to the company. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Operating leases

Lease payments are recognised as an expense in the period to which they relate.

Roding Valley Farming Limited

Notes to the financial statements (continued) Year ended 31 March 2017

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%-20%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other receivables and payables.

Debt instruments that are payable or receivable within one year are measured, initially and subsequently, at the discounted amount of the cash or other consideration expected to be paid or received.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2016: 5).

Roding Valley Farming Limited

**Notes to the financial statements (continued)
Year ended 31 March 2017**

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016	834,405	372	12,827	847,604
Additions	11,326	-	-	11,326
At 31 March 2017	<u>845,731</u>	<u>372</u>	<u>12,827</u>	<u>858,930</u>
Depreciation				
At 1 April 2016	373,602	284	6,260	380,146
Charge for the year	77,081	22	1,314	78,417
At 31 March 2017	<u>450,683</u>	<u>306</u>	<u>7,574</u>	<u>458,563</u>
Carrying amount				
At 31 March 2017	<u>395,048</u>	<u>66</u>	<u>5,253</u>	<u>400,367</u>
At 31 March 2016	<u>460,803</u>	<u>88</u>	<u>6,567</u>	<u>467,458</u>

6. Debtors

	2017	2016
	£	£
Trade debtors	57,190	46,625
Other debtors	17,717	17,717
	<u>74,907</u>	<u>64,342</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	113,938	116,820
Trade creditors	57,342	63,226
Social security and other taxes	7,203	11,704
Other creditors	472,656	461,747
	<u>651,139</u>	<u>653,497</u>

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>84,440</u>	<u>151,249</u>

Roding Valley Farming Limited

**Notes to the financial statements (continued)
Year ended 31 March 2017**

9. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2017 £	Balance brought forward and o/standing 2016 £
D.J. McGowan	<u>200,524</u>	<u>200,524</u>

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.