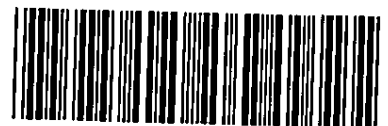


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CIC

**M6-IT CIC**  
**COMPANY REGISTRATION: 06040154**  
**UNAUDITED FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 MARCH 2007**

MONDAY



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A36

28/04/2008

179

COMPANIES HOUSE

**M6-IT CIC**  
**COMPANY REGISTRATION: 06040154**  
**DIRECTOR'S REPORT**  
**PERIOD ENDED 31 MARCH 2007**

The directors present their report with the financial statements of the company for the period ended 31 March 2007

The company is a community interest company limited by guarantee. It was formed on 3 January 2007 when it began trading

The liability of its members under the guarantee is limited to £1

**PRINCIPAL ACTIVITY**

The principal activity of the company during the period under review was the provision of sustainable IT solutions to the voluntary and educational sectors. During the period it sustained a loss of £7,859

**DIRECTORS**

R Rothwell and R Smedley served as directors during the period under review

**ENVIRONMENTAL AND SOCIAL ISSUES**

During an exciting first three months, M6-IT has started down the road on a number of projects that we hope will have both social and environmental benefits - but we will have to leave the reporting of those to next year's accounts

**NB    The director's report continues on the next page.**

**M6-IT CIC**

**COMPANY REGISTRATION: 06040154**

**DIRECTOR'S REPORT (Cont.)**

**PERIOD ENDED 31 MARCH 2007**

Since January, we have been concerned with establishing ourselves, and setting up a couple of core projects. Supported Family Computing (SFC) aims to bridge the digital divide by providing broadband-enabled computers to socially-excluded families. Each family receives a recycled & reconditioned computer running the Free Software Operating System GNU/Linux, specifically XUbuntu - an offshoot of the popular Ubuntu distribution that is designed to run well on slightly older hardware. Ubuntu has been chosen for its stability, ease-of-use, and fantastic community support.

Families receive training together as a family - for some the first learning experience that they have undertaken together, en famille. The importance of data back-up is stressed, and families are given a USB flash pen drive. This project is undertaken with schools - the 85% of high schools with Specialist Status receive money which must be spent in the local community, and on which they are Ofsted-inspected. The schools also pay for one year's broadband. Research has shown that provision of IT from year 10 can make a difference of a whole GCSE pass to grades. Schools also help out with informal support, where necessary.

During March we surveyed the IT needs of a cluster of 14 social enterprises on behalf of the Cheshire & Warrington Social Enterprise Partnership, in response to questionnaires on unmet IT needs filled out by the enterprises. These social enterprises run the full range from creches and children's projects, through NHS spin-offs, to a community radio station. M6-IT were able to highlight areas of concern over IT strategy that impact directly on the abilities of these social enterprises to deliver their social aims.

As well as working with recycled equipment, we are investigating low-power consumption technology, and have a working demonstration of a desktop PC consuming a tenth the power of a conventional PC, and we are trialling file and print servers with even greener footprints. Next on the green agenda is virtual servers, to reduce consumption in the data centre.

**NB The director's report continues on the next page.**

**M6-IT CIC**  
**COMPANY REGISTRATION: 06040154**  
**DIRECTOR'S REPORT (Cont.)**  
**PERIOD ENDED 31 MARCH 2007**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



25/04/2008

**ON BEHALF OF THE BOARD**

**R Smedley**  
11 St Mark's Road  
Stourbridge  
West Midlands  
DY9 7DT  
April 22, 2008

**M6-IT CIC**  
**COMPANY REGISTRATION: 06040154**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2007**

**Notes**

**2**      **FIXED ASSETS**      £5,901

**CURRENT ASSETS**

Bank	1,723	
Debtors	294	
Vat repayable	<u>801</u>	<u>£2,818</u>
		<b>£8,719</b>

**3**      **CURRENT LIABILITIES**

**Payable within one year**

Creditors	1,353	
Loan	<u>2,500</u>	<u>£3,853</u>
		<b>£4,866</b>

**Payable after more than one year**

Directors' Current Accounts	7,725	
Loan	<u>5000</u>	<u>£12,725</u>
		<b><u>-£7,859</u></b>

**PROFIT AND LOSS ACCOUNT**

Loss for the period	<b><u>-£7,859</u></b>
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**This balance sheet continues on the following page.**

**M6-IT CIC**

**COMPANY REGISTRATION: 06040154**

**BALANCE SHEET (Cont.)**

**AS AT 31 MARCH 2007**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

a) For the year ended 31 March 2007 the company was entitled to the exemption under section 249A(1) of the Companies Act 1985

b) Members have not required the company to obtain an audit in accordance with section 249b(2) of the Companies Act 1985

c) The directors acknowledge their responsibility for

i) ensuring the company keeps accounting records which comply with section 221, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

Approved by the board of directors on 22 April 2008 and signed on their behalf by R Smedley, a director

A handwritten signature in black ink, appearing to be 'R Smedley', written over a horizontal line.

**R Smedley**  
11 St Mark's Road  
Stourbridge  
West Midlands  
DY9 7DT

**M6-IT CIC**

**COMPANY REGISTRATION: 06040154**

**PROFIT AND LOSS ACCOUNT**

**PERIOD ENDED 31 MARCH 2007**

**Notes**

**1 Work Done £250**

**Expenses**

	Motor Expenses	1,963	
	Travel and Accommodation	1,078	
	Telephone	260	
	Office Accommodation	174	
	Printing, Postage and Stationery	386	
	Advertising and Promotion	1,753	
	Conference fees	557	
	Technical literature	335	
	Insurance and subscriptions	200	
	Professional Fees	500	
	Sundries	217	
<b>1</b>	<b>Depreciation</b>	<b><u>537</u></b>	<b><u>7,959</u></b>
	<b>Operating Surplus/(Loss)</b>		<b>-£7,709</b>
	<b>Finance costs</b>		
	Loan Charges		150
	<b>Net Profit/(Loss) for the period</b>		<b>-£7,859</b>
<b>6</b>	Corporation Tax on Profits for the year		Nil
	<b>Retained Loss for the year</b>		<b><u>-£7,859</u></b>

**M6-IT CIC**  
**COMPANY REGISTRATION 06040154**  
**NOTES TO THE ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2007**

**1    *Accounting Policies***

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statement -

*Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules

*Work done*

Work Done represents income from work undertaken on behalf of clients and is recognised when the service/work to which it relates has been provided/performed

*Depreciation*

Depreciation is provided to write off the cost of assets on a straight line basis over their estimated useful economic life as follows

Fixtures and fittings    4 years

Computer equipment and other office equipment    3 years

*Source and application of funds statement*

In view of the size of the company's activities the Director did not believe it would derive any benefit from the preparation of a Source and application of funds statement

**These notes do not form part of the company's accounts.**



**M6-IT CIC**  
**COMPANY REGISTRATION 06040154**  
**NOTES TO THE ACCOUNTS (Cont.)**  
**PERIOD ENDED 31 MARCH 2007**

**Notes**

<b>2</b>	<b>FIXED ASSETS</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Totals</b>
	<b>Cost</b>	<b>£24</b>	<b>£6,414</b>	<b>£6,438</b>
	Depreciation for period	<u>2</u>	<u>535</u>	<u>537</u>
	<b>Depreciation carried forward</b>	<b><u>£2</u></b>	<b><u>£535</u></b>	<b><u>£537</u></b>
	<b>Net book value at 31 March 2007</b>	<b><u>£22</u></b>	<b><u>£5,879</u></b>	<b><u>£5,901</u></b>

**3 Director's Remuneration**

No director's remuneration was paid or voted for the period

R Rothwell received reimbursement of motoring expenses of £1,032 during the period

R Smedley received reimbursement of motoring expenses of £905 during the period

**4 Taxation**

The company has no liability to corporation tax for the period

No provision for deferred tax arising from timing differences between the treatment of certain items for taxation and accounting purposes has been made, as in the view of the Board any such differences would be insignificant

**These notes do not form part of the company's accounts.**

**M6-IT CIC**  
**COMPANY REGISTRATION 06040154**  
**CORPORATION TAX COMPUTATION**  
**PERIOD ENDED 31 MARCH 2007**

**1 Adjusted Schedule D Case 1 Loss**

Loss per accounts		-£7,859
Less -		
Depreciation for period	873	
Formation expenses	<u>35</u>	<u>908</u>
		-6,951
Add -		
Capital Allowances	<u>3,219</u>	<u>3,219</u>
Case I Loss		<u>-£10,170</u>

**2 Capital Allowances**

	<b><u>Pool</u></b>	<b><u>Claimed</u></b>
Additions during period	6,438	
First Year Allowance – 50%	<u>3,219</u>	<u>3,219</u>
WDV at 31 March 2007	<u>£3,219</u>	<u>£3,219</u>

**3 Corporation Tax Payable**

Schedule Case I Loss	<u>-£10,170</u>
Corporation Tax thereon	Nil

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

M6-IT CIC
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Company Number

06040154
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Year Ending

31 MARCH 2007
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This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

See Page 3 OF THE ATTACHED  
DIRECTOR'S REPORT

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

SEE P3 OF ATTACHED DIRECTOR'S REPORT.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – Please insert details of any remuneration received by the Directors, even if already stated in the accounts If no remuneration was received you must state that "no remuneration was received" below

NO DIRECTOR'S REMUNERATION WAS PAID OR VOTED FOR THE PERIOD.

R ROTHWELL RECEIVED REIMBURSEMENT OF MOTORING EXPENSES OF £1,032 DURING THE PERIOD.

R SMEDLEY RECEIVED REIMBURSEMENT OF MOTORING EXPENSES OF £905 DURING THE PERIOD.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE.

*(Please continue on separate continuation sheet if necessary)*

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 25/04/08

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Office held (delete as appropriate) Director/~~Secretary~~

11 ST MARY'S ROAD	
STOURBRIDGE	
W MIDS	
DY9 7DT	Tel 0845 868 9 878
DX Number	DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies  
Companies House, Crown Way, Cardiff, CF14 3UZ  
for companies registered in England and Wales

DX 33050 Cardiff

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB  
for companies registered in Scotland

DX235 Edinburgh

or LP – 4 Edinburgh 2

or

Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8  
Laganbank Road Belfast BT1 3BS  
for companies registered in Northern Ireland